



EPCES

# Monthly Trade Bulletin

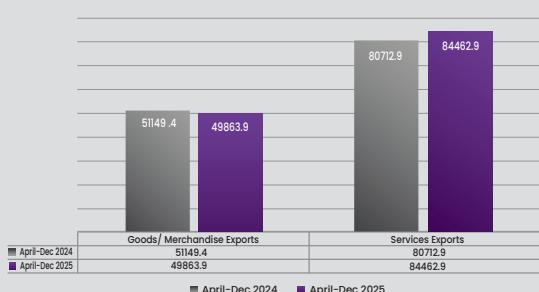
April–December 2025

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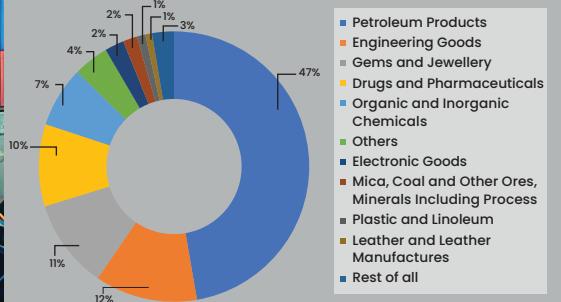
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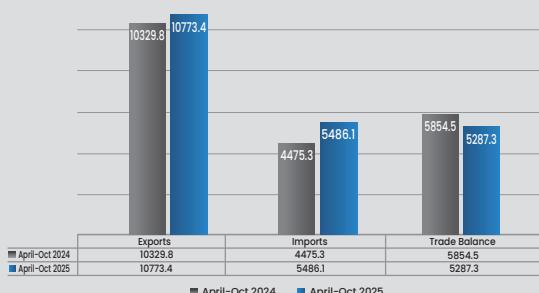
## Merchandise & Services Exports from SEZs during April–December 2025



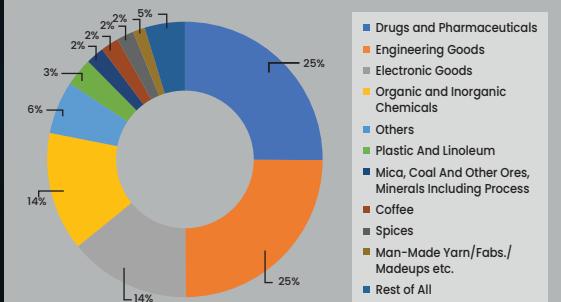
## Top 10 Sectors- Merchandise Exports from SEZs during April–December 2025



## Merchandise Trade from EOUs during April – October 2025



## Top 10 Sectors- Merchandise Exports from EOUs during April – October 2025





# TABLE OF CONTENTS

S.No.	Title	Page
1	Foreword	3
2	Letter from the Commerce Secretary	4
<b>SEZs (April–December 2025)</b>		
1	Highlights of SEZs Trade	6
2	Merchandise & Services Exports from SEZs	8
3	Zone-wise Merchandise Exports	8
4	Sector-wise Merchandise Exports	10
5	Merchandise Exports - Top 20 SEZs	12
6	Merchandise Exports - Key SEZs x 5 Sectors	13
7	Merchandise Exports - Key SEZs x 5 Countries	17
8	Merchandise Exports - Top 10 Countries	21
9	Merchandise Exports - Top 5 Countries x 5 Sectors	22
10	Merchandise Exports - Top 5 Sectors x 5 Countries	23
11	Zone-wise Merchandise Imports	25
12	Sector-wise Merchandise Imports	26
13	Merchandise Imports - Top 10 Countries	27
14	Merchandise Imports - Top 5 Sectors x 5 Countries	28
15	Merchandise Imports - Top 5 Countries x 5 Sectors	29
16	Merchandise Imports - Top 20 SEZs	31
17	Merchandise Imports - Key SEZs x 5 Sectors	32
18	Merchandise Imports - Key SEZs x 5 Countries	36
19	Zone-Wise Services Exports	39
20	Services Exports - Top 10 Countries	40
21	Services Exports - Top 10 Service Categories	41
22	Services Exports - Top 20 SEZs	42
23	Services Exports - Top 5 Categories x 5 Countries	43
24	Services Exports - Top 5 Countries x 5 Categories	44
<b>EOUs (April–October 2025)</b>		
1	Highlights of EOUs Trade	48
2	Merchandise Trade from EOUs	49
3	Sector-wise Merchandise Exports	49
4	Merchandise Exports - Top 10 Countries	51
5	Merchandise Exports - Top 5 Countries x 5 Sectors	52
6	Merchandise Exports - Top 5 Sectors x 5 Countries	53
7	Sector-wise Merchandise Imports	55
8	Merchandise Imports - Top 10 Countries	56
9	Merchandise Imports - Top 5 Countries x 5 Sectors	57
10	Merchandise Imports - Top 5 Sectors x 5 Countries	59

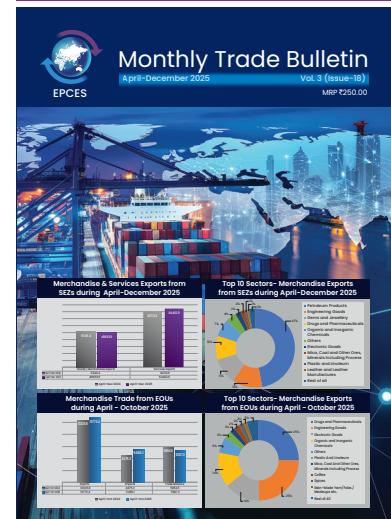


## MONTHLY TRADE BULLETIN

A trade bulletin by Export Promotion Council for EOUs & SEZs (Set up by Ministry of Commerce and Industry, Government of India)

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# FOREWORD

Even though the trade (Export Import) data is made available by D/o Commerce on its website, no separate data was publicly available in respect of Special Economic Zones (SEZs) and Export Oriented Units (EOUs).

Commerce Secretary in his letter to Chairman EPCES dated 21.2.2023 (copy attached) advised EPCs for setting up of a Research Cell within the EPC that would regularly feed into policy inputs and to facilitate the EPCES to act as a nodal point to frequently interact with the Department of Commerce and line Ministries /Departments.

Accordingly, EPCES set up a Research Cell and requested D/o Commerce to advise NSDL/SEZ Online and DGCIIS to make SEZ and EOU data to EPCES. EPCES started getting EXIM data in respect of SEZs and EOUs from NSDL and DGCIIS office.

This has enabled EPCES to start publishing monthly trade bulletin in respect of SEZs and EOUs. As the migration of SEZ units w.r.t. trade transactions from NSDL/SEZ online to ICEGATE started from July 2024, the partial data was available with NSDL/SEZ online and balance with DGCIIS, thus, there has been a delay in compilation of complete data from both the sources. After due examination by DGCIIS, the data has been made available till December 2025 in respect of SEZs and till October 2025 EOUs.

Based on the present data made available from DGCIIS, an attempt has been made by EPCES regarding publication of monthly trade bulletin regarding the monthly analysis of country-wise, commodity wise EXIM data. Data in respect of exports of Services has also been analysed. Based on the suggestions from stakeholders and the availability of data, the analysis will be further refined and presented.

EPCES is grateful to NSDL and DGCIIS for making available the data.



वाणिज्य सचिव  
भारत सरकार  
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COMMERCE SECRETARY  
GOVERNMENT OF INDIA  
NEW DELHI-110011

D.O. No. K-12011/1/2020-EPL1

2<sup>nd</sup> January 2023

Dear Shri Seth,

The global economy is innately tied to trade, and trade has grown remarkably, completely transforming the global economy. Moreover, about 70% of international trade today involves Global Value Chains (GVCs), as services, raw materials, parts, and components cross borders – often numerous times.

2. The emergence and persistence of GVCs significantly changes how we develop trade policy. Success in international markets today depends as much on the capacity to import world class inputs as it does on the capacity to export. As such, role of EPCs should not be limited to export promotion alone and it should look at trade in a broader and more comprehensive manner.
3. In this regard, we would encourage EPCs to closely monitor international trade, particularly export decline, import surge, market diversification opportunities, global import demand and prospects, and avenues for GVC participation etc.
4. EPCs may consider developing a Research Cell with more intensive research and market intelligence capabilities within the EPCs that would regularly feed into policy inputs and to facilitate as the nodal point to frequently interact with Department of Commerce and line Ministries/Departments.
5. I am looking forward to your timely response and continuous cooperation in this initiative.

With regards,

Yours sincerely,

[ Sunil Barthwal ]

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# SEZs

## April – December 2025

# HIGHLIGHTS OF SEZs TRADE DURING APRIL – DECEMBER 2025

- In December 2025, total exports of Goods and Services from SEZs increased by 6%, exports of Goods declined by 2% and export of Services increased by 11%. During April – December 2025, exports of Goods and Services from SEZs increased by 2%, exports of Goods declined by 3% and export of Services increased by 5%.
- In December 2025, imports of Goods in SEZs increased by 3% whereas during April – December 2025, it declined by 2%.

## **Goods (April – December 2025)**

- The highest exports of Goods were from Kandla Zone constituting 56% of total exports of Goods, which increased by 6% when compared to the same period last fiscal. Next was Visakhapatnam Zone constituting 11% of total export of Goods which declined substantially by 45%.
- The highest exports of Goods were for Petroleum Products constituting 47% of total exports of Goods from all groups/sectors, which increased by 16%. Next was for Engineering Goods constituting 12% of total export of Goods which declined substantially by 41%.
- In case of exports of Petroleum Products, highest exports were to Netherlands constituting 25% of total exports of Petroleum Products, which increased by 18%. Second highest exports were to USA constituting 15% of total exports of Petroleum Products which increased by 31%.
- The highest exports of Goods were from Reliance Jamnagar SEZ constituting 46% of total export of Goods which increased by 10% when compared to the same period last fiscal. The next highest was from Vedanta Aluminium Ltd. SEZ constituting 6% of total export of Goods which exhibited an increase of 40%.
- The highest exports of Goods were to USA constituting 21% of total exports which remained similar when compared to same period last fiscal. Next highest destination of exports was Netherlands constituting 13% of total exports of Goods which increased by 16%.
- In case of USA, highest exports were of Petroleum Products, constituting 33% of total exports to USA, which increased by 31%. Second highest exports to USA were of Drugs and Pharmaceuticals constituting 21% of total exports to USA, which declined by 17%.
- The highest imports of Goods were for Petroleum, Crude and Products constituting 29% of total imports of Goods from all groups/sectors, which increased by 14%. Next highest imports were of Gold constituting 22% of total imports of Goods which declined substantially by 41%.

- In case of imports of Petroleum, Crude and Products, highest imports were from Russia constituting 43% of total imports of Petroleum, Crude and Products, which increased substantially by more than 49%. Second highest imports were from Saudi Arabia constituting 18% of total imports of Petroleum, Crude and Products which increased by 8%.
- The highest imports of Goods were from Russia constituting more than 13% of total imports which increased substantially by 50%. The next highest imports of Goods were from China constituting close to 13% of total imports which increased substantially by 89%.
- In case of Russia, almost all of the imports were of Petroleum, Crude and Products, constituting more than 97% of total imports from Russia which increased substantially by 49%.

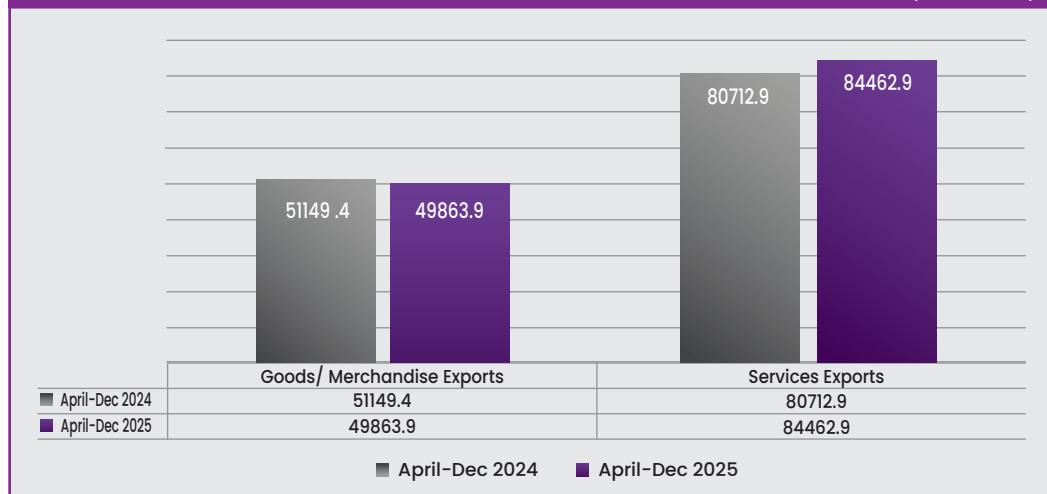
### **Services (April - December 2025)**

- The highest exports of Services were from Cochin Zone constituting 28% of total export of Services which increased by 4%. Next was from Visakhapatnam Zone constituting 19% of total export of Services which increased by 11%.
- The highest exports of Services were to USA constituting 51% of total exports which increased by 6%. Next highest was to UK constituting 17% of total exports which increased marginally by 1%.
- In case of USA, highest exports of Services were of IT design and development Services, constituting 36% of total exports of Services to USA, which increased by 3%. Second highest exports of Services to USA were of IT consulting and support services constituting 23% of total exports of Services to USA, which increased marginally by 1%.
- The highest export was of IT design and development Services constituting 38% of total exports of Services which increased by 4%. The next was that of Information Technology Consulting and Support Services constituting 23% of total export of Services which declined marginally by 1%.
- In case of exports of IT design and development Services, highest exports were to USA constituting 49% of total exports of IT design and development Services, which increased by 3%. Second highest exports were to UK constituting 15% of total exports of IT design and development Services which increased by 5%.
- The highest export of Services was from MIDC Pune SEZ constituting 5% of total export of Services which increased by 3%. The next highest was from Tata Consultancy Services Ltd, Siruseri located in Kancheepuram District constituting 3% of total export of Services which increased by 12%.

## Merchandise & Services Exports from SEZs (in Mn USD)

Description	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)
Goods/Merchandise Exports	69004.4	6110.7	5968.5	-2%	51149.4	49863.9	-3%
Services Exports	107623.0	9816.8	10902.9	11%	80712.9	84462.9	5%
Grand Total	176627.4	15927.4	16871.3	6%	131862.3	134326.8	2%

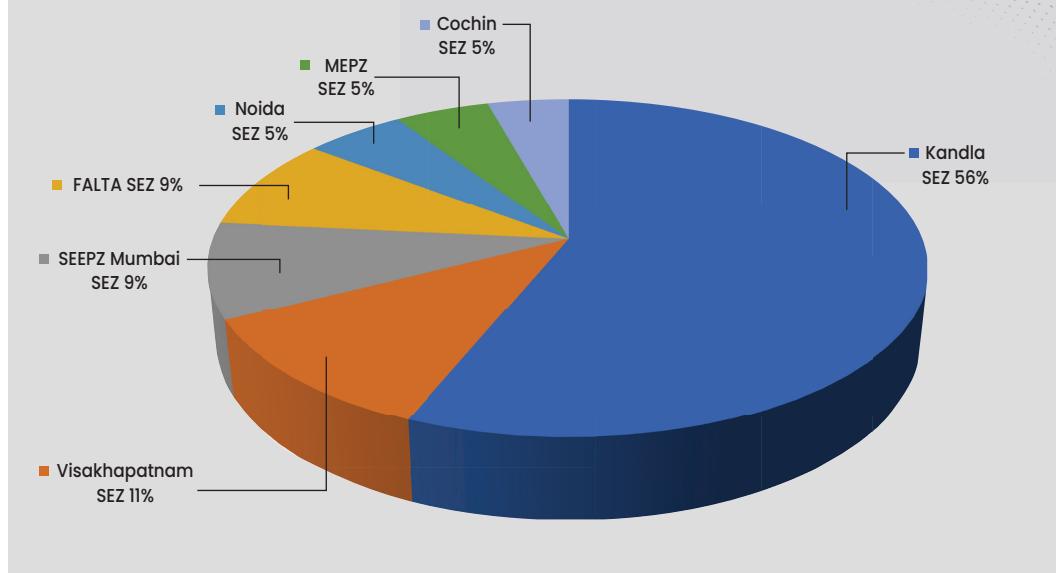
### Merchandise & Services Exports from SEZs during April-December 2025 (in Mn USD)



### Zone-Wise Merchandise Exports (in Mn USD)

Rank	Zone	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Kandla SEZ	35219.1	2701.7	3215.2	19%	26450.5	28019.0	6%	56%
2	Visakhapatnam SEZ	13356.9	1740.3	650.5	-63%	10213.8	5632.5	-45%	11%
3	SEEPZ Mumbai	5559.2	451.9	516.2	14%	4221.6	4509.4	7%	9%
4	Falta SEZ	4552.2	410.4	493.3	20%	3263.4	4410.1	35%	9%
5	Noida SEZ	3616.9	335.3	251.1	-25%	2455.6	2642.4	8%	5%
6	MEPZ SEZ	3850.3	273.9	311.7	14%	2483.4	2506.5	1%	5%
7	Cochin SEZ	2849.8	197.2	530.4	169%	2061.2	2144.0	4%	4%
Grand Total		69004.4	6110.7	5968.5	-2%	51149.4	49863.9	-3%	100%

## Zone-wise Merchandise Exports during April-December 2025



## Sector-wise Merchandise Exports

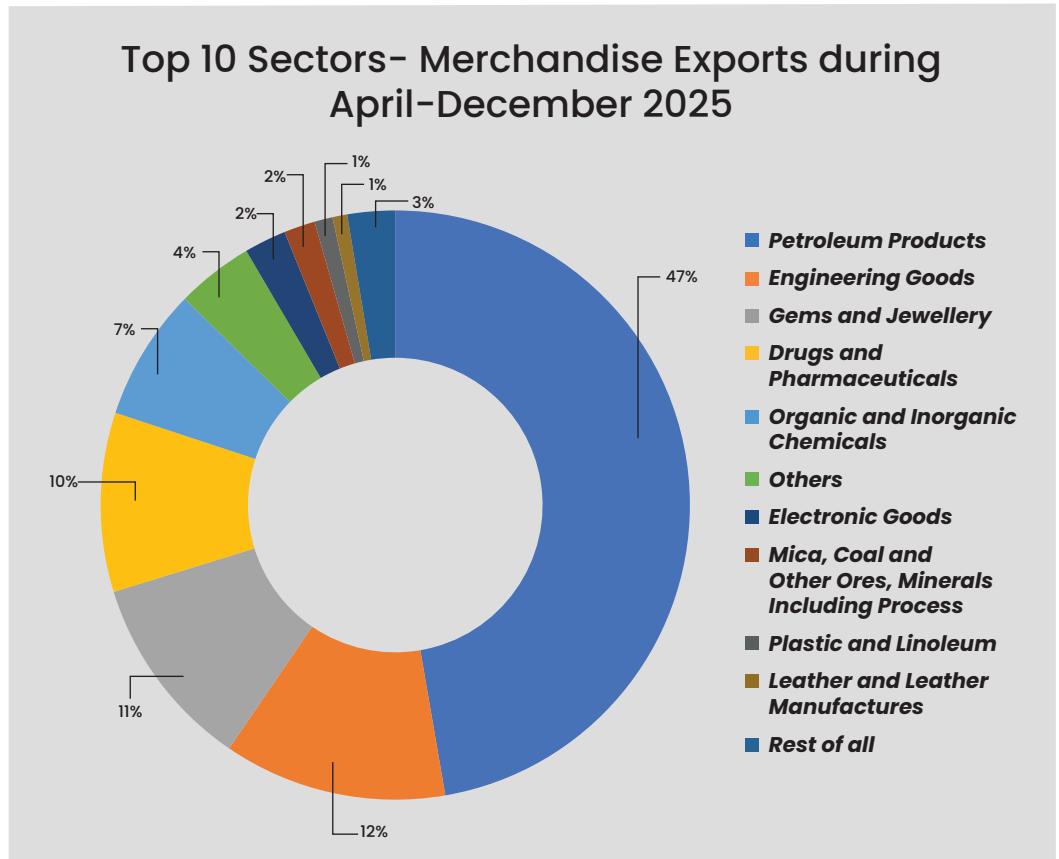
(in Mn USD)

Rank	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Petroleum Products	272631	2229.2	2867.8	29%	20266.8	23576.4	16%	47.3%
2	Engineering Goods	13162.5	1775.0	784.3	-56%	10340.2	6110.1	-41%	12.3%
3	Gems and Jewellery	7657.7	599.3	627.5	5%	5070.2	5337.1	5%	10.7%
4	Drugs and Pharmaceuticals	7247.4	463.1	524.0	13%	4926.2	4902.8	0%	9.8%
5	Organic and Inorganic Chemicals	5019.4	373.4	438.3	17%	3896.9	3623.2	-7%	7.3%
6	Others	3365.4	185.6	197.6	7%	2829.2	2108.2	-25%	4.2%
7	Electronic Goods	1621.2	147.5	129.1	-12%	1190.2	1149.4	-3%	2.3%
8	Mica, Coal and Other Ores, Minerals Including Process	556.8	66.0	142.8	116%	312.5	853.0	173%	1.7%
9	Plastic and Linoleum	938.0	80.9	50.3	-38%	727.1	498.0	-31%	1.0%
10	Leather and Leather Manufactures	552.6	45.2	40.7	-10%	422.9	402.8	-5%	0.8%
11	RMG of all Textiles	323.9	33.4	31.7	-5%	232.2	251.1	8%	0.5%
12	Tobacco	230.3	16.8	27.2	62%	169.8	225.7	33%	0.5%
13	Cotton Yarn/Fabs./Madeups, Handloom Products etc.	260.8	24.1	28.6	19%	185.1	211.2	14%	0.4%
14	Man-Made Yarn/Fabs./Madeups etc.	193.9	15.6	13.2	-15%	149.8	122.9	-18%	0.2%
15	Handicrafts Excl. Hand Made Carpet	113.8	8.7	13.2	53%	75.7	88.2	16%	0.2%
16	Marine Products	67.1	4.6	13.4	194%	48.4	68.8	42%	0.1%
17	Ceramic Products and Glassware	95.8	13.8	7.4	-47%	75.4	66.0	-12%	0.1%
18	Coffee	75.5	5.2	7.6	46%	51.1	63.3	24%	0.1%
19	Cereal Preparations and Miscellaneous Processed Item	72.3	6.8	7.3	7%	52.6	59.2	13%	0.1%
20	Spices	46.5	3.3	3.9	20%	31.8	36.1	14%	0.1%
21	Jute Mfg. Including Floor Covering	38.9	4.0	2.6	-35%	27.1	30.9	14%	0.06%
22	Tea	49.0	3.9	4.4	13%	33.7	29.9	-11%	0.1%
23	Fruits and Vegetables	27.1	3.0	2.0	-34%	20.7	22.4	8%	0.0%
24	Cashew	10.9	1.0	2.0	93%	6.5	12.6	95%	0.03%
25	Oil Meals	6.0	0.2	0.4	88%	1.5	5.6	274%	0.01%
26	Oil Seeds	1.8	0.1	0.3	146%	0.7	3.4	377%	0.007%
27	Meat, Dairy and Poultry Products	4.5	0.7	0.6	-17%	3.4	3.1	-10%	0.01%
28	OTHER CEREALS	2.1	0.4	0.2	-48%	1.4	2.0	44%	0.004%
29	CARPET	0.0	0.0	0.0	-	0.0	0.2	1830%	0.000%

## Sector-Wise Merchandise Exports (in Mn USD)

Rank	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
30	Iron Ore	0.0			-	0.0		-100%	0.000%
31	Rice	0.1	0.1		-100%	0.1		-100%	0.000%
	Grand Total	69004.4	6110.7	5968.5	-2%	51149.4	49863.9	-3%	100%

### Top 10 Sectors- Merchandise Exports during April-December 2025



## Merchandise Exports - Top 20 SEZs (in Mn USD)

Rank	SEZ	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Reliance Jamnagar SEZ	27859.9	2248.8	2582.7	15%	21008.0	23044.3	10%	46.2%
2	Vedanta Aluminium Ltd.	3074.5	256.9	386.9	51%	2166.8	3035.9	40%	6.1%
3	SEEPZ SEZ	3740.6	315.9	327.9	4%	2860.7	2814.7	-2%	5.6%
4	Mangalore SEZ	1516.3	73.3	429.8	487%	1142.1	1370.1	20%	2.7%
5	Surat SEZ	1146.0	81.2	220.4	172%	901.0	1319.1	46%	2.6%
6	Indore SEZ	1250.9	99.0	125.6	27%	948.8	995.2	5%	2.0%
7	Adani Power Limited	815.5	84.6	79.7	-6%	674.8	952.7	41%	1.9%
8	TSIIC Pharma SEZ	1147.7	95.1	99.8	5%	778.8	942.0	21%	1.9%
9	Kandla SEZ	1066.2	93.1	95.1	2%	806.9	860.0	7%	1.7%
10	DAHEJ SEZ	1301.9	112.4	113.0	1%	972.5	859.5	-12%	1.7%
11	RIICO SEZ-II Sitapura	1118.3	135.1	40.3	-70%	655.4	797.8	22%	1.6%
12	Serum Bio-Pharma Park	726.8	42.8	74.2	73%	504.3	721.6	43%	1.4%
13	APPIIC Multi Product SEZ	886.0	68.1	88.5	30%	668.0	705.1	6%	1.4%
14	Adani Ports and SEZ	1274.1	43.6	44.9	3%	1134.6	697.7	-39%	1.4%
15	Noida SEZ	917.8	71.7	55.8	-22%	609.0	596.4	-2%	1.2%
16	Divis Laboratories Ltd	635.9	57.5	91.1	58%	447.1	537.9	20%	1.1%
17	Zydus Infrastructure Pvt. Ltd.	1238.3	54.3	64.7	19%	735.9	518.9	-29%	1.0%
18	MIHAN SEZ	382.2	28.5	39.4	38%	300.7	503.3	67%	1.0%
19	Visakhapatnam SEZ	1340.0	41.2	31.7	-23%	859.8	495.5	-42%	1.0%
20	MEPZ SEZ	522.7	45.6	53.9	18%	364.0	412.3	13%	0.8%
Rest of all		17042.7	2062.2	923.3	-55%	12610.5	7683.8	-39%	15.4%
Grand Total		69004.4	6110.7	5968.5	-2%	51149.4	49863.9	-3%	100%

## Merchandise Exports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	F.Y.	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
			2024-25							
1	SEEPZ SEZ	Gems and Jewellery	3585.1	300.8	317.6	6%	2738.6	2721.7	-1%	97%
		Electronic Goods	80.9	7.3	5.3	-28%	61.6	51.7	-16%	2%
		Engineering Goods	68.2	7.3	4.3	-40%	55.8	35.1	-37%	1%
		Handicrafts Excl. Hand Made Carpet	6.2	0.4	0.5	20%	4.6	5.5	20%	0%
		Others	0.0	0.0	0.0	-	0.0	0.4	10905%	0%
		Rest of all	0.1	0.0	0.1	180%	0.1	0.3	232%	0%
		<b>Total</b>	<b>3740.6</b>	<b>315.9</b>	<b>327.9</b>	<b>4%</b>	<b>2860.7</b>	<b>2814.7</b>	<b>-2%</b>	<b>100%</b>
2	Surat SEZ	Gems and Jewellery	958.8	63.6	200.5	215%	767.4	1171.6	53%	89%
		Organic and Inorganic Chemicals	79.7	6.4	8.7	37%	57.8	71.5	24%	5%
		Engineering Goods	61.3	7.4	8.0	9%	42.5	43.1	1%	3%
		Drugs and Pharmaceuticals	18.3	2.3	1.8	-22%	11.9	19.0	59%	1%
		Handicrafts Excl. Hand Made Carpet	8.7	0.9	0.9	1%	5.9	5.9	0%	0%
		Rest of all	19.2	0.6	0.4	-29%	15.4	8.0	-48%	1%
		<b>Total</b>	<b>1146.0</b>	<b>81.2</b>	<b>220.4</b>	<b>172%</b>	<b>901.0</b>	<b>1319.1</b>	<b>46%</b>	<b>100%</b>
3	Indore SEZ	Drugs and Pharmaceuticals	762.2	57.7	74.8	30%	591.5	570.0	-4%	57%
		Engineering Goods	186.4	15.6	13.5	-13%	136.8	127.4	-7%	13%
		Organic and Inorganic Chemicals	41.9	4.7	16.3	248%	29.4	96.9	230%	10%
		Plastic and Linoleum	106.3	7.7	8.1	5%	80.3	80.9	1%	8%
		Man-Made Yarn/Fabs./Madeups Etc.	93.7	8.6	7.1	-18%	70.0	69.5	-1%	7%
		Rest of all	60.5	4.7	5.8	23%	40.9	50.5	24%	5%
		<b>Total</b>	<b>1250.9</b>	<b>99.0</b>	<b>125.6</b>	<b>27%</b>	<b>948.8</b>	<b>995.2</b>	<b>5%</b>	<b>100%</b>
4	Kandla SEZ	Tobacco	186.7	12.5	23.1	85%	137.0	194.6	42%	23%
		Organic and Inorganic Chemicals	296.9	28.0	20.8	-26%	230.7	194.2	-16%	23%
		Engineering Goods	129.6	9.5	10.4	9%	101.3	118.1	17%	14%
		Others	134.4	13.3	5.6	-58%	102.4	98.6	-4%	11%
		Cotton Yarn/Fabs./Madeups, Handloom Products Etc.	86.7	8.3	8.5	3%	62.8	67.7	8%	8%
		Rest of All	231.9	21.5	26.7	24%	172.9	186.8	8%	22%
		<b>Total</b>	<b>1066.2</b>	<b>93.1</b>	<b>95.1</b>	<b>2%</b>	<b>806.9</b>	<b>860.0</b>	<b>7%</b>	<b>100%</b>

## Merchandise Exports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
5	Dahej SEZ	Organic and Inorganic Chemicals	668.6	60.7	67.8	12%	498.9	487.5	-2%	57%
		Drugs and Pharmaceuticals	204.6	21.8	22.4	3%	147.8	170.2	15%	20%
		Others	120.4	9.4	10.6	13%	87.3	94.1	8%	11%
		Engineering Goods	86.3	5.6	8.3	48%	68.3	74.4	9%	9%
		Plastic and Linoleum	221.5	14.8	3.5	-77%	170.1	32.2	-81%	4%
		Rest of all	0.6	0.0	0.4	4333%	0.1	1.1	1175%	0%
		<b>Total</b>	<b>1301.9</b>	<b>112.4</b>	<b>113.0</b>	<b>1%</b>	<b>972.5</b>	<b>859.5</b>	<b>-12%</b>	<b>100%</b>
6	APIC Multi Product SEZ	Drugs and Pharmaceuticals	183.5	22.7	22.1	-2%	115.7	229.0	98%	32%
		Engineering Goods	357.8	25.7	39.5	54%	300.5	208.9	-30%	30%
		Petroleum Products	133.9	2.9	14.5	397%	94.2	122.8	30%	17%
		Organic and Inorganic Chemicals	84.7	4.5	8.0	77%	66.5	74.5	12%	11%
		Plastic and Linoleum	78.6	7.8	1.2	-85%	57.6	48.4	-16%	7%
		Rest of all	47.4	4.6	3.2	-30%	33.5	21.6	-36%	3%
		<b>Total</b>	<b>886.0</b>	<b>68.1</b>	<b>88.5</b>	<b>30%</b>	<b>668.0</b>	<b>705.1</b>	<b>6%</b>	<b>100%</b>
7	Adani Ports & SEZ	Organic and Inorganic Chemicals	917.7	17.3	12.0	-31%	864.3	397.5	-54%	57%
		Petroleum Products	87.4	7.2	10.8	50%	60.6	88.4	46%	13%
		Engineering Goods	64.5	3.9	5.3	37%	51.4	69.2	35%	10%
		Plastic and Linoleum	49.5	3.8	4.8	29%	35.8	41.9	17%	6%
		Cereal Preparations & Misc. Processed Item	38.4	3.8	3.1	-20%	29.0	28.9	0%	4%
		Rest of All	116.5	7.6	8.9	16%	93.5	71.8	-23%	10%
		<b>Total</b>	<b>1274.1</b>	<b>43.6</b>	<b>44.9</b>	<b>3%</b>	<b>1134.6</b>	<b>697.7</b>	<b>-39%</b>	<b>100%</b>
8	Noida SEZ	Gems And Jewellery	455.7	31.1	17.0	-46%	268.6	252.4	-6%	42%
		Engineering Goods	176.8	14.2	16.0	13%	125.4	132.4	6%	22%
		Electronic Goods	163.9	16.8	12.9	-23%	128.8	121.4	-6%	20%
		Others	32.0	2.4	2.7	13%	23.1	24.9	8%	4%
		RMG of all Textiles	30.7	2.5	1.7	-34%	21.1	20.7	-2%	3%
		Rest of all	58.8	4.6	5.5	19%	41.9	44.6	6%	7%
		<b>Total</b>	<b>917.8</b>	<b>71.7</b>	<b>55.8</b>	<b>-22%</b>	<b>609.0</b>	<b>596.4</b>	<b>-2%</b>	<b>100%</b>

## Merchandise Exports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
9	Mihan SEZ	Drugs and Pharmaceuticals	263.0	22.5	27.1	20%	220.3	400.8	82%	80%
		Engineering Goods	88.7	3.1	10.1	222%	66.3	70.8	7%	14%
		Electronic Goods	28.8	2.9	2.1	-27%	13.3	22.7	71%	5%
		Organic and Inorganic Chemicals	0.5	0.0	0.0	-	0.0	6.4	35720047%	1%
		Plastic And Linoleum	0.1	0.0	0.0	-	0.0	1.3	16278320%	0%
		Rest of all	1.1	0.1	0.1	116%	0.8	1.3	58%	0%
		<b>Total</b>	<b>382.2</b>	<b>28.5</b>	<b>39.4</b>	<b>38%</b>	<b>300.7</b>	<b>503.3</b>	<b>67%</b>	<b>100%</b>
10	Visakhapatnam SEZ	Drugs and Pharmaceuticals	1138.6	22.3	18.9	-15%	696.6	381.4	-45%	77%
		Engineering Goods	35.9	5.5	5.0	-9%	24.3	29.9	23%	6%
		Organic and Inorganic Chemicals	22.4	2.6	3.1	21%	16.1	25.7	60%	5%
		Others	24.0	4.7	1.2	-73%	18.5	22.6	22%	5%
		Electronic Goods	25.1	2.1	2.3	13%	18.0	21.9	22%	4%
		Rest of All	94.1	4.1	1.1	-72%	86.2	14.0	-84%	3%
		<b>Total</b>	<b>1340.0</b>	<b>41.2</b>	<b>31.7</b>	<b>-23%</b>	<b>859.8</b>	<b>495.5</b>	<b>-42%</b>	<b>100%</b>
11	MEPZ SEZ	Engineering Goods	185.2	18.6	21.7	17%	132.4	161.8	22%	39%
		Electronic Goods	177.7	16.0	18.4	15%	123.8	148.9	20%	36%
		Others	40.6	2.5	3.8	53%	32.4	27.1	-17%	7%
		Organic And Inorganic Chemicals	40.5	3.7	3.8	3%	31.1	26.1	-16%	6%
		Drugs And Pharmaceuticals	17.7	1.5	1.7	17%	11.6	15.6	34%	4%
		Rest of All	44.3	3.5	4.6	32%	32.6	32.8	1%	8%
		<b>Total</b>	<b>506.0</b>	<b>45.6</b>	<b>53.9</b>	<b>18%</b>	<b>364.0</b>	<b>412.3</b>	<b>13%</b>	<b>100%</b>
12	APIC Ltd SEZ (Naidupeta)	Drugs and Pharmaceuticals	380.0	35.9	30.8	-14%	280.5	292.9	4%	73%
		Engineering Goods	99.3	6.9	6.5	-6%	72.2	70.4	-2%	18%
		Coffee	41.3	3.5	4.2	23%	28.2	35.2	25%	9%
		Electronic Goods	2.1	0.3	0.0	-93%	1.8	0.2	-89%	0%
		Organic And Inorganic Chemicals	0.0	0.0	0.0	-	0.00	0.03	3859%	0%
		Rest of All	0.0	0.0	0.0	-	0.0	0.0	-93%	0%
		<b>Total</b>	<b>522.7</b>	<b>46.5</b>	<b>41.6</b>	<b>-11%</b>	<b>382.7</b>	<b>398.7</b>	<b>4%</b>	<b>100%</b>

## Merchandise Exports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
13	Sri City SEZ (Multi Product)	Engineering Goods	279.7	29.5	32.0	8%	198.4	306.7	55%	80%
		Others	29.6	2.1	2.8	36%	23.5	26.7	13%	7%
		Drugs and Pharmaceuticals	19.8	2.2	2.6	18%	13.7	19.7	43%	5%
		Handicrafts Excl. Hand Made Carpet	0.8	0.0	-	-	0.0	10.3	7440273%	3%
		Tea	14.1	1.1	1.1	8%	10.7	9.4	-12%	2%
		Rest of all	11.8	0.9	1.3	42%	9.4	12.7	35%	3%
		<b>Total</b>	<b>355.7</b>	<b>35.7</b>	<b>39.8</b>	<b>12%</b>	<b>255.8</b>	<b>385.5</b>	<b>51%</b>	<b>100%</b>
14	Cochin SEZ	Electronic Goods	98.8	7.0	8.6	24%	69.6	91.3	31%	28%
		Engineering Goods	73.1	5.2	5.5	5%	54.6	49.7	-9%	15%
		Cotton Yarn/Fabs./Madeups, Handloom Products etc.	26.8	3.9	7.2	82%	14.4	38.5	166%	12%
		Gems and Jewellery	31.2	2.3	3.4	49%	22.8	33.8	48%	11%
		Fruits and Vegetables	22.4	2.8	0.9	-69%	16.8	18.7	12%	6%
		Rest of all	107.9	9.3	11.4	23%	77.1	89.7	16%	28%
		<b>Total</b>	<b>360.3</b>	<b>30.5</b>	<b>37.0</b>	<b>21%</b>	<b>255.3</b>	<b>321.7</b>	<b>26%</b>	<b>100%</b>
15	Falta SEZ	Engineering Goods	58.1	5.8	9.1	58%	39.5	64.9	64%	44%
		Jute Mfg. Including Floor Covering	37.8	4.0	2.6	-36%	26.3	30.4	16%	21%
		RMG of all Textiles	16.2	1.7	1.3	-22%	11.5	12.5	9%	8%
		Leather and Leather Manufactures	13.8	1.3	1.1	-18%	10.5	10.5	0%	7%
		Plastic and Linoleum	12.1	0.9	0.9	-3%	7.6	9.7	28%	7%
		Rest of all	33.3	1.7	1.7	0%	26.8	19.5	-27%	13%
		<b>Total</b>	<b>171.2</b>	<b>15.4</b>	<b>16.7</b>	<b>8%</b>	<b>122.1</b>	<b>147.6</b>	<b>21%</b>	<b>100%</b>

## Merchandise Exports - Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	SEEPZ SEZ	U S A	2320.0	202.8	194.0	-4%	1797.3	1517.1	-16%	54%
		U A E	216.6	14.8	26.6	80%	161.3	217.8	35%	8%
		U K	178.8	12.6	16.9	35%	136.8	180.5	32%	6%
		Hong Kong	197.5	16.1	16.4	2%	147.4	153.6	4%	5%
		France	149.5	13.7	14.8	9%	109.3	148.5	36%	5%
		Rest of All	678.1	56.0	59.1	6%	508.6	597.2	17%	21%
		<b>Total</b>	<b>3740.6</b>	<b>315.9</b>	<b>327.9</b>	<b>4%</b>	<b>2860.7</b>	<b>2814.7</b>	<b>-2%</b>	<b>100%</b>
2	Surat SEZ	Hong Kong	445.5	22.5	154.2	585%	389.2	739.8	90%	56%
		U S A	414.0	31.5	30.4	-3%	311.1	210.1	-32%	16%
		U A E	87.2	8.0	11.6	46%	64.3	201.4	213%	15%
		Saudi Arabia	22.3	1.8	3.4	89%	14.2	17.0	20%	1%
		Belgium	13.6	1.5	1.1	-28%	9.7	12.6	30%	1%
		Rest of All	163.5	15.9	19.6	23%	112.5	138.1	23%	10%
		<b>Total</b>	<b>1146.0</b>	<b>81.2</b>	<b>220.4</b>	<b>172%</b>	<b>901.0</b>	<b>1319.1</b>	<b>46%</b>	<b>100%</b>
3	Indore SEZ	U S A	501.9	32.0	39.7	24%	367.9	338.0	-8%	34%
		South Africa	48.2	1.0	9.3	793%	34.6	56.5	63%	6%
		France	73.5	4.1	6.4	58%	59.7	51.4	-14%	5%
		U K	60.4	5.9	5.4	-8%	45.1	41.7	-8%	4%
		Italy	30.1	2.6	2.7	3%	22.1	36.7	66%	4%
		Rest of All	536.8	53.3	62.1	17%	419.3	471.0	12%	47%
		<b>Total</b>	<b>1250.9</b>	<b>99.0</b>	<b>125.6</b>	<b>27%</b>	<b>948.8</b>	<b>995.2</b>	<b>5%</b>	<b>100%</b>
4	Kandla SEZ	U A E	171.9	13.9	17.3	25%	133.4	145.8	9%	17%
		U S A	113.0	8.7	11.6	33%	85.5	89.1	4%	10%
		Kenya	55.3	5.0	5.9	18%	39.0	52.4	34%	6%
		Netherlands	53.9	8.2	5.4	-34%	43.7	48.6	11%	6%
		Brazil	39.1	3.1	0.4	-88%	26.8	46.6	74%	5%
		Rest of All	633.0	54.2	54.5	0%	478.5	477.4	0%	56%
		<b>Total</b>	<b>1066.2</b>	<b>93.1</b>	<b>95.1</b>	<b>2%</b>	<b>806.9</b>	<b>860.0</b>	<b>7%</b>	<b>100%</b>

## Merchandise Exports - Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
5	Dahej SEZ	U S A	293.3	29.9	24.4	-18%	211.9	210.5	-1%	24%
		Brazil	92.0	7.8	5.3	-33%	72.4	53.7	-26%	6%
		U A E	35.0	2.2	4.8	120%	22.1	50.3	127%	6%
		China	67.5	4.3	5.9	37%	50.8	33.9	-33%	4%
		Switzerland	47.3	2.9	3.2	14%	38.4	28.7	-25%	3%
		Rest of All	766.7	65.3	69.3	6%	576.8	482.3	-16%	56%
		Total	1301.9	112.4	113.0	1%	972.5	859.5	-12%	100%
6	APIIC Multi Product SEZ	U S A	98.8	8.9	14.4	62%	73.3	107.3	46%	15%
		Singapore	80.4	7.8	1.1	-85%	58.7	48.3	-18%	7%
		Qatar	48.6		9.6	-	34.0	37.5	10%	5%
		Mozambique	28.1		0.0	-	21.8	26.3	20%	4%
		Slovenia	6.3	1.4	3.3	134%	19.3	26.0	35%	4%
		Rest of All	623.7	50.0	60.0	20%	460.8	459.7	0%	65%
		Total	886.0	68.1	88.5	30%	668.0	705.1	6%	100%
7	Adani Ports & SEZ	Russia	13.3	2.7	1.7	-37%	10.1	266.7	2541%	38%
		U S A	113.3	8.8	5.2	-40%	89.1	53.7	-40%	8%
		U A E	228.9	3.1	2.5	-18%	217.4	52.9	-76%	8%
		Saudi Arabia	22.1	2.8	3.8	37%	16.0	19.5	22%	3%
		Singapore	432.9	3.9	2.2	-45%	424.5	17.6	-96%	3%
		Rest of All	463.6	22.3	29.5	32%	377.5	287.2	-24%	41%
		Total	1274.1	43.6	44.9	3%	1134.6	697.7	-39%	100%
8	Noida SEZ	U A E	350.4	27.1	13.8	-49%	171.8	224.8	31%	38%
		U S A	163.0	12.7	11.0	-14%	120.0	106.1	-12%	18%
		U K	40.6	3.3	2.3	-29%	28.2	34.9	24%	6%
		Germany	42.6	3.9	2.9	-24%	31.2	33.1	6%	6%
		France	25.3	2.0	2.5	22%	18.4	18.6	1%	3%
		Rest of All	295.9	22.6	23.2	3%	239.4	178.8	-25%	30%
		Total	917.8	71.7	55.8	-22%	609.0	596.4	-2%	100%

## Merchandise Exports - Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
9	Mihan SEZ	U S A	256.4	20.7	25.2	21%	216.5	373.9	73%	74%
		France	65.0	3.4	5.9	76%	39.0	55.6	43%	11%
		Hungary	12.3	1.8	2.4	31%	8.7	13.5	55%	3%
		Germany	3.6	0.2	0.8	250%	2.0	6.4	226%	1%
		Tanzania	-		1.4	-		5.9	-	1%
		Rest of All	45.0	2.4	3.6	52%	34.5	47.9	39%	10%
		<b>Total</b>	<b>382.2</b>	<b>28.5</b>	<b>39.4</b>	<b>38%</b>	<b>300.7</b>	<b>503.3</b>	<b>67%</b>	<b>100%</b>
10	Visakhapatnam SEZ	U S A	1042.6	14.4	9.5	-34%	633.6	276.8	-56%	56%
		Brazil	20.2	2.9	1.4	-50%	14.0	31.8	127%	6%
		U A E	13.9	1.8	1.6	-11%	9.8	10.8	10%	2%
		Bangladesh	7.6	0.7	1.3	80%	5.1	9.9	94%	2%
		Vietnam	7.7	1.2	0.8	-31%	5.6	9.3	67%	2%
		Rest of All	247.9	20.2	17.1	-16%	191.7	156.8	-18%	32%
		<b>Total</b>	<b>1340.0</b>	<b>41.2</b>	<b>31.7</b>	<b>-23%</b>	<b>859.8</b>	<b>495.5</b>	<b>-42%</b>	<b>100%</b>
11	MEPZ SEZ	U S A	229.1	20.7	22.9	11%	166.7	174.5	5%	42%
		Germany	25.4	2.3	2.1	-8%	17.7	22.7	28%	6%
		Mexico	16.2	2.4	3.1	29%	11.2	17.6	57%	4%
		China	16.5	1.7	1.4	-15%	12.7	13.3	5%	3%
		U A E	14.7	1.8	1.1	-38%	10.7	11.3	6%	3%
		Rest of All	204.1	16.7	23.3	39%	145.0	172.9	19%	42%
		<b>Total</b>	<b>506.0</b>	<b>45.6</b>	<b>53.9</b>	<b>18%</b>	<b>364.0</b>	<b>412.3</b>	<b>13%</b>	<b>100%</b>
12	APIIC LTD. SEZ (Naidupeta)	U S A	278.7	22.8	17.3	-24%	197.9	189.3	-4%	47%
		South Africa	46.7	3.0	5.0	70%	43.2	41.6	-4%	10%
		Zambia	4.9		2.2	-	4.9	13.7	179%	3%
		Russia	4.7	0.3	1.2	346%	4.7	11.6	147%	3%
		Tanzania	7.5	5.8	1.6	-72%	7.5	10.7	43%	3%
		Rest of All	180.3	14.8	14.2	-4%	124.5	131.9	6%	33%
		<b>Total</b>	<b>522.7</b>	<b>46.5</b>	<b>41.6</b>	<b>-11%</b>	<b>382.7</b>	<b>398.7</b>	<b>4%</b>	<b>100%</b>

## Merchandise Exports - Key SEZs x 5 Countries

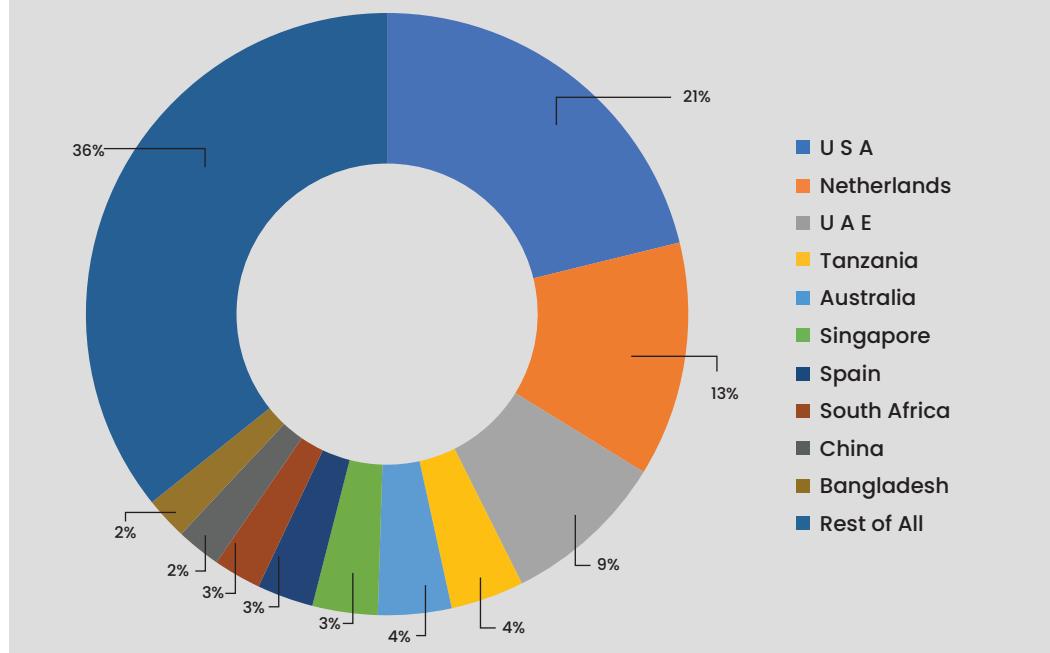
(in Mn USD)

Rank	SEZ	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
13	Sri City SEZ (Multi Product)	U S A	173.0	10.9	17.9	64%	123.1	201.2	63%	52%
		Sweden	22.0	1.2	5.9	406%	11.2	46.3	313%	12%
		Germany	16.7	1.4	1.4	-1%	12.3	14.0	14%	4%
		U A E	13.9	4.1	1.9	-52%	11.9	11.6	-3%	3%
		Belgium	9.1	0.5	1.4	171%	6.0	10.3	72%	3%
		Rest of All	121.0	17.6	11.2	-36%	91.3	102.1	12%	26%
		Total	355.7	35.7	39.8	12%	255.8	385.5	51%	100%
14	Cochin SEZ	U S A	115.7	8.8	7.6	-13%	85.6	73.6	-14%	23%
		U A E	39.6	3.1	3.5	14%	30.2	29.6	-2%	9%
		Israel	19.7	1.3	0.4	-69%	15.9	20.5	29%	6%
		France	22.5	1.4	2.3	65%	16.3	17.3	6%	5%
		Saudi Arabia	15.1	2.0	2.0	0%	11.5	11.5	0%	4%
		Rest of All	147.6	14.0	21.1	51%	95.7	169.2	77%	53%
		Total	360.3	30.5	37.0	21%	255.3	321.7	26%	100%
15	Falta SEZ	U S A	53.8	4.1	3.6	-12%	43.0	28.9	-33%	20%
		Singapore	1.4	0.0	3.1	15350%	0.2	17.0	8539%	12%
		Germany	9.3	0.8	1.6	103%	6.7	10.9	64%	7%
		Canada	11.4	1.5	0.1	-93%	4.9	7.4	51%	5%
		Belgium	7.2	0.7	0.3	-57%	5.0	6.3	26%	4%
		Rest of All	88.0	8.4	8.0	-5%	62.3	77.0	24%	52%
		Total	171.2	15.4	16.7	8%	122.1	147.6	21%	100%

## Merchandise Exports - Top 10 Countries

(in Mn USD)

Rank	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	U S A	15209.4	1014.3	1231.9	21%	10507.5	10559.3	0%	21%
2	Netherlands	7391.4	372.0	626.6	68%	5406.0	6285.9	16%	13%
3	U A E	7907.6	717.1	406.6	-43%	5769.5	4403.2	-24%	9%
4	Tanzania	2580.9	500.5	322.0	-36%	1974.9	1965.4	0%	4%
5	Australia	3702.9	322.8	177.7	-45%	2739.4	1964.0	-28%	4%
6	Singapore	2192.2	106.4	338.1	218%	1780.7	1747.0	-2%	4%
7	Spain	417.5	67.0	283.1	323%	306.3	1507.4	392%	3%
8	South Africa	1259.1	76.0	136.8	80%	925.9	1278.4	38%	3%
9	China	1022.7	109.6	140.4	28%	753.9	1193.0	58%	2%
10	Bangladesh	1145.0	104.4	97.5	-7%	948.6	1138.5	20%	2%
Rest of All		26175.69	2720.72	2207.72	-19%	20036.74	17821.80	-11%	36%
Grand Total		69004.4	6110.7	5968.5	-2%	51149.4	49863.9	-3%	100%

Top 10 Countries - Merchandise Exports  
during April-December 2025

## Merchandise Exports - Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	F.Y.	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
			2024-25							
1	U S A	Petroleum Products	3494.2	224.0	390.4	74%	2627.9	3451.8	31%	33%
		Drugs and Pharmaceuticals	4079.7	204.2	212.8	4%	2644.2	2197.2	-17%	21%
		Gems and Jewellery	3393.8	236.3	227.8	-4%	2146.7	1758.0	-18%	17%
		Engineering Goods	1945.9	150.5	196.0	30%	1452.2	1402.6	-3%	13%
		Organic And Inorganic Chemicals	707.9	63.9	65.2	2%	488.4	543.6	11%	5%
		Rest of All	1588.0	135.4	139.6	3%	1148.0	1206.2	5%	11%
		<b>Total</b>	<b>15209.4</b>	<b>1014.3</b>	<b>1231.9</b>	<b>21%</b>	<b>10507.5</b>	<b>10559.3</b>	<b>0%</b>	<b>100%</b>
2	Netherlands	Petroleum Products	6744.3	301.1	552.3	83%	4942.0	5828.7	18%	93%
		Engineering Goods	133.8	7.1	24.2	240%	111.7	93.0	-17%	1%
		Organic and Inorganic Chemicals	100.8	12.3	16.5	34%	76.0	81.3	7%	1%
		Drugs and Pharmaceuticals	136.0	9.9	9.9	0%	100.7	67.2	-33%	1%
		Electronic Goods	105.9	20.6	3.5	-83%	56.4	63.0	12%	1%
		Rest of All	170.6	21.0	20.2	-4%	119.2	152.8	28%	2%
		<b>Total</b>	<b>7391.4</b>	<b>372.0</b>	<b>626.6</b>	<b>68%</b>	<b>5406.0</b>	<b>6285.9</b>	<b>16%</b>	<b>100%</b>
3	U A E	Petroleum Products	2683.9	264.8	237.5	-10%	1839.8	2238.3	22%	51%
		Gems And Jewellery	2071.4	229.0	116.2	-49%	1211.9	1562.7	29%	35%
		Engineering Goods	1823.4	170.5	12.2	-93%	1518.6	217.2	-86%	5%
		Tobacco	106.2	7.2	12.6	76%	83.7	102.5	22%	2%
		Organic and Inorganic Chemicals	300.1	12.5	9.5	-24%	272.2	86.6	-68%	2%
		Rest of All	922.5	33.1	18.5	-44%	843.3	195.8	-77%	4%
		<b>Total</b>	<b>7907.6</b>	<b>717.1</b>	<b>406.6</b>	<b>-43%</b>	<b>5769.5</b>	<b>4403.2</b>	<b>-24%</b>	<b>100%</b>
4	Tanzania	Petroleum Products	2500.8	486.3	303.0	-38%	1915.5	1837.3	-4%	93%
		Drugs and Pharmaceuticals	39.0	9.6	9.6	0%	30.9	63.1	104%	3%
		Engineering Goods	8.9	0.4	5.1	1219%	4.6	39.2	756%	2%
		Plastic and Linoleum	13.1	1.3	1.3	0%	9.9	10.7	9%	1%
		Organic and Inorganic Chemicals	6.4	0.4	0.8	103%	4.7	6.0	27%	0%
		Rest of All	12.8	2.5	2.1	-14%	9.3	9.1	-2%	0%
		<b>Total</b>	<b>2580.9</b>	<b>500.5</b>	<b>322.0</b>	<b>-36%</b>	<b>1974.9</b>	<b>1965.4</b>	<b>0%</b>	<b>100%</b>

## Merchandise Exports - Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
5	Australia	Petroleum Products	3398.2	300.5	130.3	-57%	2513.7	1592.0	-37%	81%
		Engineering Goods	71.4	5.3	28.6	439%	44.1	182.7	314%	9%
		Gems and Jewellery	131.0	8.1	10.6	31%	102.4	113.2	11%	6%
		Drugs and Pharmaceuticals	40.1	2.7	3.7	38%	30.8	30.8	0%	2%
		Organic and Inorganic Chemicals	10.2	0.9	0.5	-51%	7.5	9.0	20%	0%
		Rest of All	51.9	5.4	4.1	-23%	40.9	36.4	-11%	2%
Total			3702.9	322.8	177.7	-45%	2739.4	1964.0	-28%	100%

## Merchandise Exports - Top 5 Sectors x 5 Countries

(in Mn USD)

Rank	Sector/Product Group	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	April-Dec 2024	April-Dec 2025	Growth (%)	Share (%)
1	Petroleum Products	Netherlands	6744.3	646.2	654.2	1%	4942.0	5828.7	18%	25%
		U S A	3494.2	301.1	552.3	83%	2627.9	3451.8	31%	15%
		U A E	2683.9	224.0	390.4	74%	1839.8	2238.3	22%	9%
		Tanzania	2500.8	264.8	237.5	-10%	1915.5	1837.3	-4%	8%
		Australia	3398.2	486.3	303.0	-38%	2513.7	1592.0	-37%	7%
		Rest of All	8441.7	300.5	130.3	-57%	6428.0	8628.3	34%	37%
Total			27263.1	2229.2	2867.8	29%	20266.8	23576.4	16%	100%
2	Engineering Goods	U S A	1945.9	150.5	196.0	30%	1452.2	1402.6	-3%	23%
		Vietnam	187.3	13.9	39.6	185%	139.3	317.8	128%	5%
		Germany	344.9	25.9	40.2	55%	243.2	311.5	28%	5%
		China	273.5	45.7	13.5	-71%	190.8	241.2	26%	4%
		South Korea	262.1	12.8	17.7	38%	199.9	220.6	10%	4%
		Rest of All	10148.8	1526.2	477.3	-69%	8114.7	3616.4	-55%	59%
Total			13162.5	1775.0	784.3	-56%	10340.2	6110.1	-41%	100%

## Merchandise Exports - Top 5 Sectors x 5 Countries

(in Mn USD)

Rank	Sector/Product Group	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	April-Dec 2024	April-Dec 2025	Growth (%)	Share (%)
3	Gems and Jewellery	U S A	3393.8	236.3	227.8	-4%	2146.7	1758.0	-18%	33%
		U A E	2071.4	229.0	116.2	-49%	1211.9	1562.7	29%	29%
		Hong Kong	767.3	41.3	172.6	318%	633.6	903.9	43%	17%
		U K	432.9	18.3	21.8	19%	329.1	239.9	-27%	4%
		France	145.4	13.3	14.5	9%	105.0	147.5	41%	3%
		Rest of All	846.9	61.1	74.6	22%	643.8	725.0	13%	14%
		<b>Total</b>	<b>7657.7</b>	<b>599.3</b>	<b>627.5</b>	<b>5%</b>	<b>5070.2</b>	<b>5337.1</b>	<b>5%</b>	<b>100%</b>
4	Drugs and Pharmaceuticals	U S A	4079.7	204.2	212.8	4%	2644.2	2197.2	-17%	45%
		Nigeria	76.6	8.9	3.8	-57%	65.2	178.8	174%	4%
		South Africa	192.5	12.4	21.7	76%	149.0	166.5	12%	3%
		Mexico	61.2	6.2	14.0	126%	53.7	118.9	122%	2%
		Brazil	168.3	13.0	9.4	-28%	118.2	102.0	-14%	2%
		Rest of All	2669.2	218.4	262.3	20%	1895.8	2139.4	13%	44%
		<b>Total</b>	<b>7247.4</b>	<b>463.1</b>	<b>524.0</b>	<b>13%</b>	<b>4926.2</b>	<b>4902.8</b>	<b>0%</b>	<b>100%</b>
5	Organic and Inorganic Chemicals	U S A	707.9	63.9	65.2	2%	488.4	543.6	11%	15%
		Saudi Arabia	484.7	39.7	65.4	65%	385.9	455.7	18%	13%
		Russia	38.7	5.6	3.5	-37%	28.0	280.9	903%	8%
		Switzerland	265.6	29.8	46.6	56%	197.3	227.6	15%	6%
		China	248.2	28.5	45.2	59%	174.5	215.6	24%	6%
		Rest of All	3274.5	205.9	212.2	3%	2622.8	1900.0	-28%	52%
		<b>Total</b>	<b>5019.4</b>	<b>373.4</b>	<b>438.3</b>	<b>17%</b>	<b>3896.9</b>	<b>3623.2</b>	<b>-7%</b>	<b>100%</b>

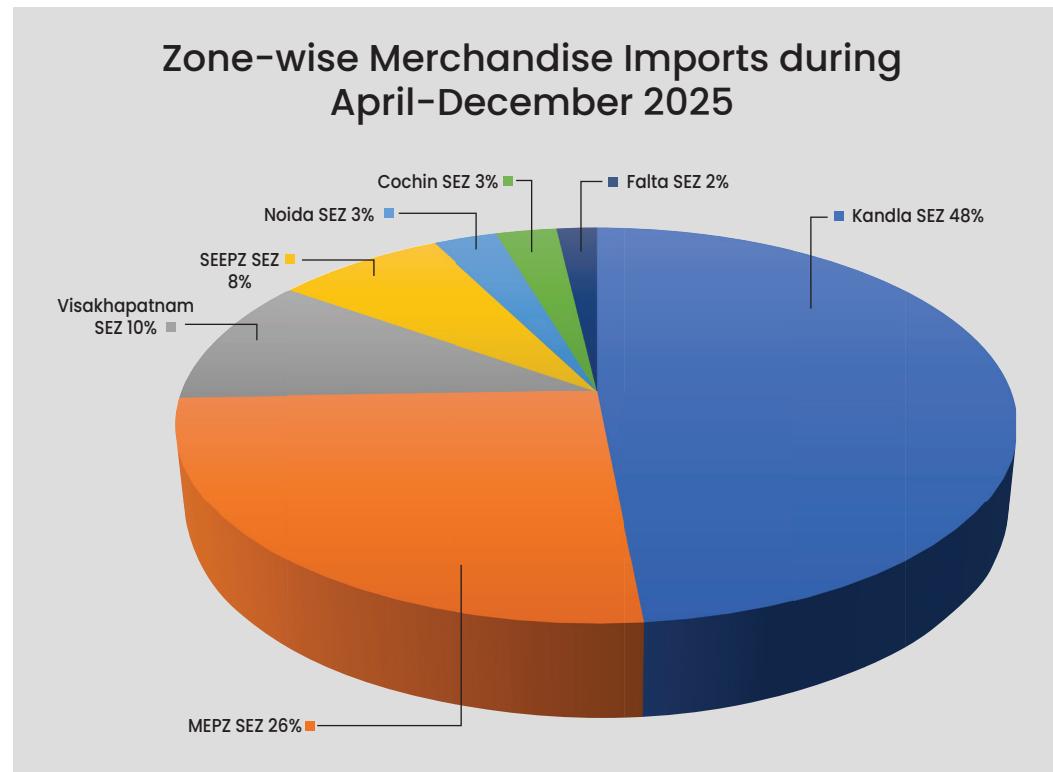
# IMPORTS

## Zone-wise Merchandise Imports

(in Mn USD)

Rank	Zone	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Kandla SEZ	39731.0	2208.0	2963.4	34%	27716.4	28046.6	1%	48%
2	MEPZ SEZ	22176.3	1842.8	1088.8	-41%	19516.3	15016.7	-23%	26%
3	Visakhapatnam SEZ	6492.4	587.5	560.5	-5%	4513.0	6005.0	33%	10%
4	SEEPZ Mumbai	4985.1	370.6	525.9	42%	3848.8	4429.4	15%	8%
5	Noida SEZ	2371.4	191.0	143.0	-25%	1537.4	1691.8	10%	3%
6	Cochin SEZ	1555.2	296.2	375.9	27%	1242.8	1585.5	28%	3%
7	Falta SEZ	971.6	191.9	193.0	1%	626.7	1056.2	69%	2%
Grand Total		78283.0	5688.1	5850.6	3%	59001.5	57831.1	-2%	100%

## Zone-wise Merchandise Imports during April-December 2025

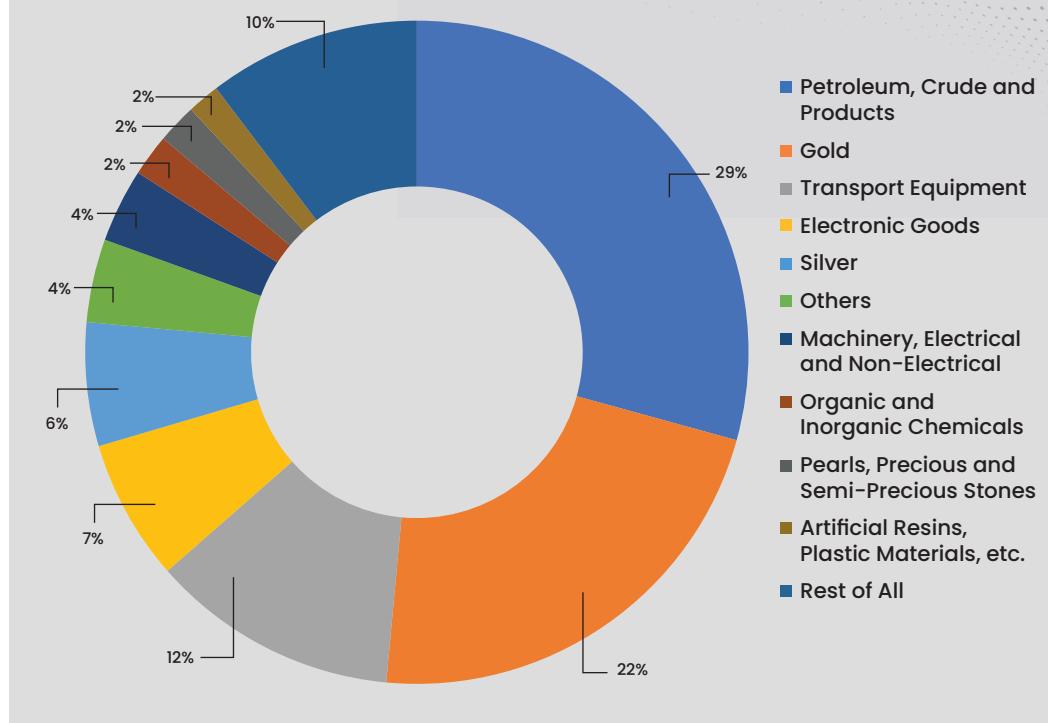


## Sector-wise Merchandise Imports

(in Mn USD)

Rank	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Petroleum, Crude and Products	21481.7	251.6	1892.2	652%	14913.8	16928.8	14%	29%
2	Gold	26483.1	2359.4	422.1	-82%	21776.6	12838.2	-41%	22%
3	Transport Equipment	8157.8	1052.8	911.6	-13%	5809.4	6980.2	20%	12%
4	Electronic Goods	4472.6	322.4	502.5	56%	3236.8	3984.2	23%	7%
5	Silver	25091	277.7	369.7	33%	1614.8	3482.4	116%	6%
6	Others	2312.8	308.0	278.4	-10%	1829.7	2346.7	28%	4%
7	Machinery, Electrical and Non-Electrical	1908.0	143.0	230.1	61%	1403.6	2080.9	48%	4%
8	Organic and Inorganic Chemicals	1354.9	117.4	147.1	25%	1094.8	1178.4	8%	2%
9	Pearls, Precious and Semi-Precious Stones	1434.7	91.1	173.3	90%	1151.4	1115.1	-3%	2%
10	Artificial Resins, Plastic Materials, etc.	984.2	85.8	105.1	23%	759.5	914.3	20%	2%
11	Medcnl. and Pharmaceutical Products	1170.8	125.7	114.0	-9%	947.1	913.9	-4%	2%
12	Metaliferous Ores and Other Minerals	645.6	118.8	171.6	44%	456.7	808.6	77%	1%
13	Coal, Coke And Briquettes, etc.	1361.4	87.6	53.8	-39%	925.3	731.0	-21%	1%
14	Chemical Material and Products	737.4	65.6	85.5	30%	558.0	669.8	20%	1%
15	Non-Ferrous Metals	498.8	45.9	119.9	161%	388.6	614.2	67%	1%
16	Professional Instrument, Optical Goods, etc.	661.3	52.0	66.6	28%	506.1	560.1	11%	1%
17	Iron and Steel	619.7	47.4	47.0	-1%	488.4	453.1	-7%	1%
18	Textile Yarn Fabric, Madeup Articles	428.5	40.1	34.7	-13%	326.9	320.4	-2%	1%
19	Machine Tools	204.2	13.2	19.5	48%	145.1	222.2	53%	0.4%
20	Fruits and Vegetables	93.6	11.8	13.9	18%	66.9	165.6	147%	0.3%
21	Pulses	271.3	25.5	48.9	91%	230.8	148.1	-36%	0.3%
22	Dyeing/Tanning/Colouring Mtrls.	153.6	10.7	17.5	64%	124.9	129.4	4%	0.2%
23	Wood and Wood Products	121.4	9.7	10.1	3%	93.2	92.2	-1%	0.2%
24	Leather and Leather Products	152.6	19.5	8.7	-55%	120.8	80.7	-33%	0.1%
25	Pulp and Waste Paper	29.3	1.8	4.2	132%	24.5	33.2	36%	0.06%
26	Fertilisers, Crude and Manufactured	22.5	0.4	1.1	159%	17.6	22.5	28%	0.04%
27	Cotton Raw and Waste	7.5	3.2	0.1	-95%	6.1	10.3	70%	0.018%
28	Vegetable Oil	0.6	0.1	1.3	2035%	0.3	5.0	1741%	0.009%
29	Sulphur and Unroasted Iron Pyrts	0.1	0.0	0.1	-	0.1	1.3	1847%	0.002%
30	Newspaper	3.2			-	3.1	0.3	-91%	0.00%
31	Project Goods	0.5		0.0	-	0.5	0.0	-98%	0.000%
<b>Grand Total</b>		<b>78283.0</b>	<b>5688.1</b>	<b>5850.6</b>	<b>3%</b>	<b>59001.5</b>	<b>57831.1</b>	<b>-2%</b>	<b>100%</b>

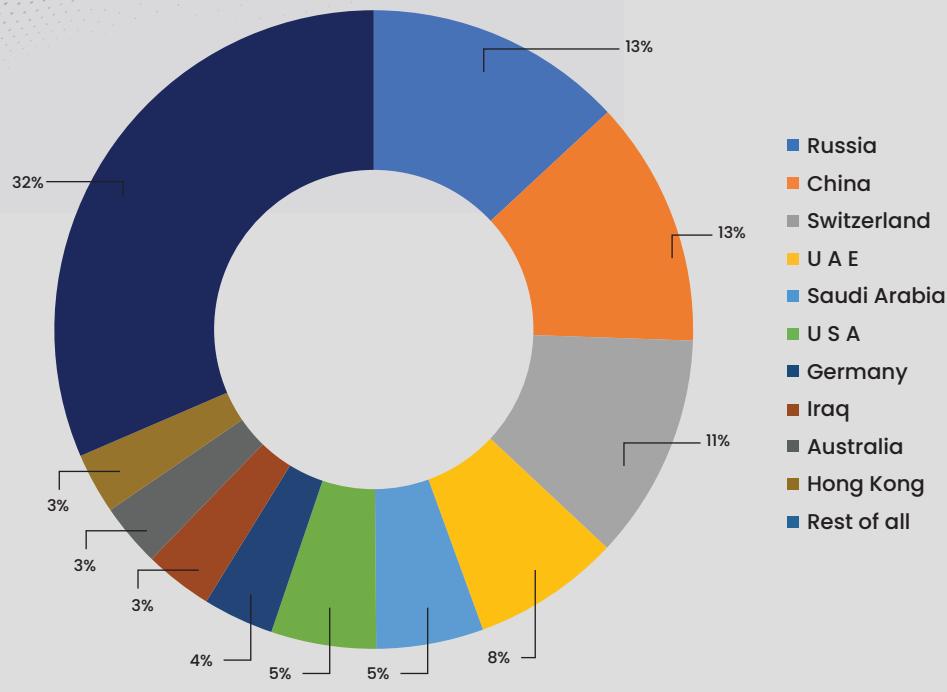
## Top 10 Countries - Imports during April-December 2025



## Merchandise Imports - Top 10 Countries (in Mn USD)

Rank	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Russia	7364.0	96.7	227.8	136%	5048.1	7566.3	50%	13%
2	China	5119.0	391.1	790.9	102%	3814.1	7211.6	89%	13%
3	Switzerland	9301.6	558.4	95.0	-83%	9027.9	6605.3	-27%	11%
4	U A E	13979.7	994.3	390.9	-61%	8461.1	4320.7	-49%	8%
5	Saudi Arabia	4427.0	144.8	598.2	313%	3291.3	3141.2	-5%	5%
6	U S A	4812.4	402.6	446.5	11%	3843.5	3076.1	-20%	5%
7	Germany	2826.1	670.2	369.7	-45%	2123.1	2074.9	-2%	4%
8	Iraq	2501.6	2.2	485.1	22464%	1602.2	1996.6	25%	3%
9	Australia	2486.8	319.1	173.0	-46%	2416.0	1850.9	-23%	3%
10	Hong Kong	4404.6	631.3	113.8	-82%	3215.3	1785.3	-44%	3%
	Rest of All	871.4	1477.4	2159.7	46%	16159.0	18202.1	13%	32%
	<b>Grand Total</b>	<b>78283.0</b>	<b>5688.1</b>	<b>5850.6</b>	<b>3%</b>	<b>59001.5</b>	<b>57831.1</b>	<b>-2%</b>	<b>100%</b>

## Top 10 Countries - Import during April–December 2025



## Merchandise Imports - Top 5 Sectors x 5 Countries (in Mn USD)

Rank	Sector/Product Group	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Petroleum, Crude and Products	Russia	7263.0	92.2	159.0	72%	4955.9	7363.2	49%	43%
		Saudi Arabia	3876.4		572.6	-	2762.4	2986.8	8%	18%
		Iraq	2492.4	0.3	482.2	166170%	1597.6	1986.2	24%	12%
		Canada	614.7		77.7	-	614.7	1005.5	64%	6%
		Kuwait	930.6	13.3	139.6	949%	476.0	676.7	42%	4%
		Rest of All	6304.6	145.8	461.0	216%	4507.1	2910.3	-35%	17%
		<b>TOTAL</b>	<b>21481.7</b>	<b>251.6</b>	<b>1892.2</b>	<b>652%</b>	<b>14913.8</b>	<b>16928.8</b>	<b>14%</b>	<b>100%</b>
2	Gold	Switzerland	8862.6	523.0	74.8	-86%	8638.8	6374.7	-26%	50%
		U A E	9205.2	723.4	83.9	-88%	5192.1	1755.5	-66%	14%
		Australia	2106.6	255.0	142.0	-44%	2106.3	1658.1	-21%	13%
		Hong Kong	1748.7	289.5	4.7	-98%	1534.5	891.3	-42%	7%
		South Africa	3276.3	341.5	106.2	-69%	3072.6	782.5	-75%	6%
		Rest of All	1283.6	227.0	10.5	-95%	1232.2	1376.0	12%	11%
		<b>TOTAL</b>	<b>26483.1</b>	<b>2359.4</b>	<b>422.1</b>	<b>-82%</b>	<b>21776.6</b>	<b>12838.2</b>	<b>-41%</b>	<b>100%</b>

## Merchandise Imports - Top 5 Sectors x 5 Countries

(in Mn USD)

Rank	Sector/Product Group	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
3	Transport Equipment	U A E	1886.1	161.4	175.0	8%	1183.1	1806.5	53%	26%
		France	607.3	2.5	296.9	12018%	509.2	1386.8	172%	20%
		Germany	2118.3	610.7	281.5	-54%	1576.5	1313.2	-17%	19%
		Kuwait	425.5		39.9	-	71.0	456.3	543%	7%
		China	95.9	12.6	13.7	9%	78.4	300.9	284%	4%
		Rest of All	3024.6	265.6	104.7	-61%	2391.1	1716.4	-28%	25%
		<b>TOTAL</b>	<b>8157.8</b>	<b>1052.8</b>	<b>911.6</b>	<b>-13%</b>	<b>5809.4</b>	<b>6980.2</b>	<b>20%</b>	<b>100%</b>
4	Electronic Goods	China	1415.4	84.5	177.2	110%	963.5	1390.1	44%	35%
		U S A	498.0	37.1	23.0	-38%	364.5	354.9	-3%	9%
		Singapore	416.8	32.3	48.0	48%	276.4	354.4	28%	9%
		Malaysia	222.6	18.3	50.3	175%	158.3	244.4	54%	6%
		Mexico	105.2	1.5	16.2	1001%	94.8	226.8	139%	6%
		Rest of All	1814.6	148.7	187.9	26%	1379.3	1413.6	2%	35%
		<b>TOTAL</b>	<b>4472.6</b>	<b>322.4</b>	<b>502.5</b>	<b>56%</b>	<b>3236.8</b>	<b>3984.2</b>	<b>23%</b>	<b>100%</b>
5	Silver	China	134.2		246.2	-	134.2	2225.9	1559%	64%
		South Korea	19.4		39.9	-	19.4	279.3	1339%	8%
		Mexico			-		148.2		-	4%
		Kazakhstan			9.3	-		126.4	-	4%
		Poland			17.9	-		121.9	-	4%
		Rest of All	2355.5	277.7	56.4	-80%	1461.2	580.7	-60%	17%
		<b>TOTAL</b>	<b>2509.1</b>	<b>277.7</b>	<b>369.7</b>	<b>33%</b>	<b>1614.8</b>	<b>3482.4</b>	<b>116%</b>	<b>100%</b>

## Merchandise Imports - Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Russia	Petroleum, Crude and Products	7263.0	92.2	159.0	72%	4955.9	7363.2	49%	97%
		Non-Ferrous Metals		0.4	65.1	17028%	20.2	84.1	316%	1.1%
		Gold		0.3		-100%	0.3	51.6	15087%	0.7%
		Pulses	46.2	2.0		-100%	45.9	25.2	-45%	0.3%
		Organic and Inorganic Chemicals	21.4	1.6	2.0	25%	16.9	18.7	11%	0.2%
		Rest of All	33.5	0.2	1.7	712%	8.8	23.4	165%	0.3%
		<b>TOTAL</b>	<b>7364.0</b>	<b>96.7</b>	<b>227.8</b>	<b>136%</b>	<b>5048.1</b>	<b>7566.3</b>	<b>50%</b>	<b>100%</b>

## Merchandise Imports - Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	F.Y.	Dec-24	Dec-25	Growth	Apr-Dec	Apr-Dec	Growth	Share	
			2024-25			(%)	2024	2025	(%)	(%)	
2	China	Silver			246.2	-	134.2	2225.9	1559%	30.9%	
		Electronic Goods	1415.4	84.5	177.2	110%	963.5	1390.1	44%	19.3%	
		Machinery, Electrical and Non-Electrical	598.2	52.9	81.7	54%	431.6	684.5	59%	9.5%	
		Organic and Inorganic Chemicals	511.4	44.1	49.2	12%	409.7	423.2	3%	5.9%	
		Medcnl. and Pharmaceutical Products	414.5	38.0	46.1	21%	324.6	336.5	4%	4.7%	
		Rest of All	2179.5	171.6	190.5	11%	1550.4	2151.5	39%	29.8%	
		<b>Total</b>	<b>5119.0</b>	<b>391.1</b>	<b>790.9</b>	<b>102%</b>	<b>3814.1</b>	<b>7211.6</b>	<b>89%</b>	<b>100%</b>	
3	Switzerland	Gold	1069.1	523.0	74.8	-86%	8638.8	6374.7	-26%	96.5%	
		Silver	422.1	0.7	2.8	303%	50.2	70.0	39%	1.1%	
		Transport Equipment	256.4	13.9	4.0	-72%	153.4	42.7	-72%	0.6%	
		Organic and Inorganic Chemicals	498.0	1.2	3.5	189%	23.1	25.8	12%	0.4%	
		Machinery, Electrical and Non-Electrical	121.5	2.1	4.7	123%	27.8	21.8	-21%	0.3%	
		Rest of All	2445.2	17.5	5.2	-70%	134.7	70.1	-48%	11%	
		<b>Total</b>	<b>4812.4</b>	<b>558.5</b>	<b>95.0</b>	<b>-83%</b>	<b>9027.9</b>	<b>6605.3</b>	<b>-27%</b>	<b>100%</b>	
4	U A E	Transport Equipment	1886.1	161.4	175.0	8%	1183.1	1806.5	53%	41.8%	
		Gold			723.4	83.9	-88%	5192.1	1755.5	-66%	40.6%
		Petroleum, Crude and Products	2356.5	68.0	107.8	59%	1687.3	524.3	-69%	12.1%	
		Others	99.2	9.2	10.5	14%	76.8	74.0	-4%	1.7%	
		Pearls, Precious and Semi-Precious Stones	151.2	10.6	6.5	-39%	88.2	46.6	-47%	1.1%	
		Rest of All	9486.8	21.8	7.2	-67%	233.6	113.8	-51%	2.6%	
		<b>Total</b>	<b>13979.7</b>	<b>994.3</b>	<b>390.9</b>	<b>-61%</b>	<b>8461.1</b>	<b>4320.7</b>	<b>-49%</b>	<b>100%</b>	
5	Saudi Arabia	Petroleum, Crude and Products	3876.4		572.6	-	2762.4	2986.8	8%	95.1%	
		Artificial Resins, Plastic Materials, etc.	65.3	6.3	10.2	63%	53.4	68.8	29%	2.2%	
		Transport Equipment	444.5	136.4	1.1	-99%	440.8	34.3	-92%	1.1%	
		Organic and Inorganic Chemicals	26.9	1.8	6.7	271%	23.1	26.8	16%	0.9%	
		Dyeing/Tanning/Colouring Mtrls.			0.6	-	2.3	9.7	323%	0.3%	
		Rest of all	13.9	0.3	6.8	2257%	9.3	14.8	59%	0.5%	
		<b>TOTAL</b>	<b>4427.0</b>	<b>144.8</b>	<b>598.2</b>	<b>313%</b>	<b>3291.3</b>	<b>3141.2</b>	<b>-5%</b>	<b>100%</b>	

## Merchandise Imports - Top 20 SEZs

(in Mn USD)

Rank	SEZ	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Reliance Jamnagar SEZ	20728.6	162.2	1620.3	899%	14189.3	15991.8	13%	27.7%
2	J. Matadee Chennai Free Trade Zone	18331.9	1533.2	647.5	-58%	16778.3	10059.2	-40%	17.4%
3	GIFT SEZ Ltd.	13629.0	1655.6	805.0	-51%	9355.1	7499.1	-20%	13.0%
4	GMR Hyderabad Aviation SEZ Ltd.	3477.2	327.7	265.9	-19%	2152.0	3418.3	59%	5.9%
5	Adani Ports and Special Economic Zone	3214.7	232.4	242.2	4%	2440.5	2128.8	-13%	3.7%
6	SEEPZ SEZ	2018.7	136.3	227.4	67%	1463.2	2010.2	37%	3.5%
7	MEPZ SEZ	275.5	27.0	33.7	25%	212.2	1509.8	611%	2.6%
8	Jawaharlal Nehru Port Authority	945.3	95.6	158.7	66%	687.5	1230.4	79%	2.1%
9	Surat SEZ	786.8	50.5	156.5	210%	650.0	1113.3	71%	1.9%
10	SIPCOT Limited Electronic-Hardware Hitech SEZ (Sriperumbudur)	1220.0	91.8	166.7	82%	860.3	1056.0	23%	1.8%
11	Arshiya Ltd.	1531.8	79.3	97.3	23%	1287.0	746.0	-42%	1.3%
12	RIICO SEZ-II Sitapura	1010.2	100.6	32.9	-67%	558.7	707.4	27%	1.2%
13	NDR Infrastructure Private Limited	802.8	62.7	66.4	6%	536.6	699.5	30%	1.2%
14	Kandla SEZ	638.8	43.1	46.0	7%	489.9	536.8	10%	0.9%
15	Vedanta Aluminium Ltd.	302.4	116.2	159.3	37%	203.6	508.3	150%	0.9%
16	Noida SEZ	744.9	53.2	40.3	-24%	464.0	449.0	-3%	0.8%
17	Mangalore SEZ	20.4	1.2	239.5	20028%	13.1	447.6	3326%	0.8%
18	Sri City SEZ (Multi Product)	476.6	44.4	49.2	11%	348.3	427.4	23%	0.7%
19	Integrated Chennai Business Park (India) Pvt. Ltd.	103.0	20.8	40.1	93%	60.1	374.4	523%	0.6%
20	Indore SEZ	394.8	24.6	41.8	70%	341.7	346.8	2%	0.6%
	Rest of all	7629.6	829.7	713.8	-14%	5910.1	6571.0	11%	11.4%
	<b>Grand Total</b>	<b>78283.0</b>	<b>56881.5</b>	<b>5850.6</b>	<b>3%</b>	<b>59001.5</b>	<b>57831.1</b>	<b>-2%</b>	<b>100%</b>

## Merchandise Imports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Adani Ports & SEZ	Coal, Coke and Briquettes, etc.	1225.5	87.6	47.7	-46%	897.4	660.4	-26%	31%
		Petroleum, Crude and Products	661.5	42.6	25.7	-40%	545.2	382.8	-30%	18%
		Artificial Resins, Plastic Materials, etc.	274.6	20.1	22.7	13%	207.7	234.5	13%	11%
		Pulses	268.8	25.5	48.8	91%	228.4	147.6	-35%	7%
		Others	163.2	9.6	19.5	103%	118.4	130.5	10%	6%
		Rest of All	621.1	47.1	77.8	65%	443.4	572.9	29%	27%
		<b>Total</b>	<b>3214.7</b>	<b>232.4</b>	<b>242.2</b>	<b>4%</b>	<b>2440.5</b>	<b>2128.8</b>	<b>-13%</b>	<b>100%</b>
2	SEEPZ SEZ	Others	592.4	33.8	148.0	338%	453.2	931.7	106%	46%
		Gold	890.7	61.3	44.4	-28%	627.4	771.2	23%	38%
		Pearls, Precious and Semi-Precious Stones	406.2	30.9	20.2	-35%	285.7	188.0	-34%	9%
		Electronic Goods	40.0	4.4	4.7	8%	30.6	37.3	22%	2%
		Silver	20.0	1.4	4.1	181%	15.3	31.4	106%	2%
		Rest of All	69.4	4.5	6.0	34%	51.0	50.6	-1%	3%
		<b>Total</b>	<b>2018.7</b>	<b>136.3</b>	<b>227.4</b>	<b>67%</b>	<b>1463.2</b>	<b>2010.2</b>	<b>37%</b>	<b>100%</b>
3	MEPZ SEZ	Gold	4.3	0.0	0.1	363%	4.3	1223.3	28267%	81%
		Electronic Goods	124.4	13.6	16.7	23%	95.8	126.9	32%	8%
		Machinery, Electrical and Non-Electrical	47.8	4.8	6.2	30%	37.3	52.3	40%	3%
		Silver	0.1		0.1	-	0.1	20.1	40091%	1%
		Medcnl. and Pharmaceutical Products	17.0	2.1	0.6	-70%	11.9	12.6	6%	1%
		Rest of All	81.9	6.5	9.9	53%	62.8	74.6	19%	5%
		<b>Total</b>	<b>275.5</b>	<b>27.0</b>	<b>33.7</b>	<b>25%</b>	<b>212.2</b>	<b>1509.8</b>	<b>611%</b>	<b>100%</b>
4	Jawaharlal Nehru Port Authority SEZ	Organic and Inorganic Chemicals	148.5	11.0	24.0	118%	112.3	243.0	116%	20%
		Metaliferrous Ores and Other Minerals	146.3	16.9	5.6	-67%	99.9	190.5	91%	15%
		Non-Ferrous Metals	85.8	10.6	58.6	455%	60.5	174.5	188%	14%
		Medcnl. and Pharmaceutical Products	81.9	16.2	19.7	22%	46.4	127.9	176%	10%
		Electronic Goods	163.1	10.0	10.4	4%	135.5	122.1	-10%	10%
		Rest of All	319.8	31.0	40.3	30%	232.9	372.3	60%	30%
		<b>Total</b>	<b>945.3</b>	<b>95.6</b>	<b>158.7</b>	<b>66%</b>	<b>687.5</b>	<b>1230.4</b>	<b>79%</b>	<b>100%</b>

## Merchandise Imports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth Share (%)	Growth Share (%)
5	Surat SEZ	Pearls, Precious and Semi-Precious Stones	511.1	28.3	128.6	354%	440.0	750.0	70%	67%
		Gold	138.7	11.6	6.0	-49%	103.4	197.1	91%	18%
		Others	81.1	5.6	18.1	226%	64.0	117.7	84%	11%
		Organic and Inorganic Chemicals	13.3	1.4	0.9	-37%	9.3	12.6	35%	1%
		Professional Instrument, Optical Goods, etc.	10.6	1.0	1.1	10%	8.6	8.2	-4%	1%
		Rest of All	31.9	2.5	1.8	-28%	24.8	27.7	12%	2%
		<b>Total</b>	<b>786.8</b>	<b>50.5</b>	<b>156.5</b>	<b>210%</b>	<b>650.0</b>	<b>1113.3</b>	<b>71%</b>	<b>100%</b>
6	Kandla SEZ	Petroleum, Crude and Products	119.9	9.2	9.8	6%	95.0	90.7	-5%	17%
		Organic and Inorganic Chemicals	100.3	8.0	2.9	-63%	91.7	72.9	-21%	14%
		Textile Yarn Fabric, Makeup Articles	83.2	8.3	7.3	-12%	62.4	71.0	14%	13%
		Artificial Resins, Plastic Materials, etc.	84.9	4.7	6.6	41%	66.7	64.1	-4%	12%
		Fruits and Vegetables	9.0	0.5	3.2	487%	6.3	62.2	889%	12%
		Rest of All	241.7	12.5	16.2	30%	167.8	176.0	5%	33%
		<b>Total</b>	<b>638.8</b>	<b>43.1</b>	<b>46.0</b>	<b>7%</b>	<b>489.9</b>	<b>536.8</b>	<b>10%</b>	<b>100%</b>
7	Noida SEZ	Gold	451.4	27.2	17.2	-37%	244.2	219.6	-10%	49%
		Electronic Goods	165.7	14.3	12.5	-13%	124.0	111.5	-10%	25%
		Others	31.6	3.6	2.9	-18%	21.3	34.6	62%	8%
		Machinery, Electrical and Non-Electrical	14.9	0.7	0.8	23%	12.5	14.1	13%	3%
		Professional Instrument, Optical Goods, etc.	15.1	2.2	1.3	-42%	10.4	13.5	29%	3%
		Rest of All	66.2	5.3	5.7	8%	51.6	55.7	8%	12%
		<b>Total</b>	<b>744.9</b>	<b>53.2</b>	<b>40.3</b>	<b>-24%</b>	<b>464.0</b>	<b>449.0</b>	<b>-3%</b>	<b>100%</b>
8	Sri City SEZ (Multi Product)	Machinery, Electrical and Non-Electrical	110.8	10.1	20.6	104%	81.7	142.0	74%	33%
		Professional Instrument, Optical Goods, etc.	86.7	8.1	7.4	-9%	59.1	77.4	31%	18%
		Transport Equipment	37.5	7.6	2.5	-68%	28.0	50.0	78%	12%
		Iron and Steel	27.6	1.2	4.4	279%	21.5	29.9	39%	7%
		Others	31.3	2.0	2.9	48%	24.7	29.4	19%	7%
		Rest of All	182.7	15.5	11.4	-26%	133.3	98.7	-26%	23%
		<b>Total</b>	<b>476.6</b>	<b>44.4</b>	<b>49.2</b>	<b>11%</b>	<b>348.3</b>	<b>427.4</b>	<b>23%</b>	<b>100%</b>

## Merchandise Imports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth Share (%)	Growth Share (%)
9	Indore SEZ	Machinery, Electrical and Non-Electrical	100.9	6.0	9.1	53%	86.4	94.8	10%	27%
		Medcnl. and Pharmaceutical Products	50.9	2.9	10.7	273%	42.1	49.2	17%	14%
		Organic and Inorganic Chemicals	60.8	4.3	6.6	53%	57.8	46.9	-19%	14%
		Chemical Material and Products	75.4	2.4	5.5	126%	67.6	43.2	-36%	12%
		Professional Instrument, Optical Goods, etc.	26.1	2.0	3.0	51%	21.1	33.8	60%	10%
		Rest of All	80.8	7.0	6.9	-3%	66.7	79.0	18%	23%
		<b>Total</b>	<b>394.8</b>	<b>24.6</b>	<b>41.8</b>	<b>70%</b>	<b>341.7</b>	<b>346.8</b>	<b>2%</b>	<b>100%</b>
10	Dahej SEZ	Organic and Inorganic Chemicals	159.1	13.1	20.9	60%	131.5	162.8	24%	55%
		Chemical Material and Products	48.4	7.3	4.0	-45%	40.8	29.3	-28%	10%
		Medcnl. and Pharmaceutical Products	19.7	2.9	3.4	16%	15.5	18.8	21%	6%
		Artificial Resins, Plastic Materials, etc.	13.7	1.3	1.0	-24%	10.7	13.7	29%	5%
		Machinery, Electrical and Non-Electrical	24.1	1.9	0.9	-55%	22.5	12.1	-46%	4%
		Rest of All	93.2	7.1	6.0	-16%	78.4	60.1	-23%	20%
		<b>Total</b>	<b>358.2</b>	<b>33.6</b>	<b>36.2</b>	<b>8%</b>	<b>299.5</b>	<b>296.8</b>	<b>-1%</b>	<b>100%</b>
11	APIIC Multi Product SEZ	Petroleum, Crude and Products	18.8	3.2	13.7	327%	13.4	122.1	815%	47%
		Metaliferous Ores and Other Minerals	76.9	1.9	14.9	699%	52.3	70.5	35%	27%
		Coal, Coke and Briquettes, etc.	10.7		2.7	-	4.2	18.1	330%	7%
		Organic and Inorganic Chemicals	9.1	1.0	1.8	82%	7.9	13.1	65%	5%
		Medcnl. and Pharmaceutical Products	1.8	0.2	0.7	268%	1.5	9.1	518%	4%
		Rest of All	23.0	2.3	3.9	71%	19.6	25.2	29%	10%
		<b>Total</b>	<b>140.3</b>	<b>8.6</b>	<b>37.8</b>	<b>342%</b>	<b>98.9</b>	<b>258.1</b>	<b>161%</b>	<b>100%</b>
12	Falta SEZ	Electronic Goods	45.2	5.9	6.4	8%	26.3	76.1	190%	30%
		Others	35.4	3.4	5.5	64%	24.9	47.9	92%	19%
		Machinery, Electrical and Non-Electrical	11.5	1.3	1.0	-23%	7.2	31.1	335%	12%
		Non-Ferrous Metals	18.5	2.5	1.5	-38%	12.8	31.1	144%	12%
		Metaliferous Ores and Other Minerals	0.3	0.0	2.4	6022%	0.2	20.0	8278%	8%
		Rest of All	56.8	6.9	5.6	-20%	43.1	49.7	15%	19%
		<b>Total</b>	<b>167.8</b>	<b>20.0</b>	<b>22.4</b>	<b>12%</b>	<b>114.4</b>	<b>256.0</b>	<b>124%</b>	<b>100%</b>

## Merchandise Imports - Key SEZs x 5 Sectors

(in Mn USD)

Rank	SEZ	Sector/Product Group	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth Share (%)
13	Visakhapatnam Sez	Pearls, Precious and Semi-Precious Stones	465.1	28.8	19.1	-34%	385.6	135.6	-65% 58%
		Medcnl. and Pharmaceutical Products	71.5	9.2	2.7	-71%	60.1	47.3	-21% 20%
		Machinery, Electrical and Non-Electrical	35.4	4.1	4.0	-3%	31.2	18.6	-40% 8%
		Chemical Material and Products	14.7	0.8	2.0	157%	10.7	14.8	38% 6%
		Non-Ferrous Metals	6.6	0.4	1.0	173%	5.6	4.3	-25% 2%
		Rest of All	35.0	2.9	1.6	-46%	31.2	12.7	-59% 5%
		<b>Total</b>	<b>628.3</b>	<b>46.2</b>	<b>30.2</b>	<b>-35%</b>	<b>524.6</b>	<b>233.2</b>	<b>-56% 100%</b>
14	Cochin SEZ	Others	77.0	4.5	6.2	39%	54.8	62.1	13% 31%
		Electronic Goods	76.7	5.5	6.5	18%	56.7	52.1	-8% 26%
		Textile Yarn Fabric, Madeup Articles	53.2	5.8	1.8	-68%	45.1	22.6	-50% 11%
		Gold	27.4	2.0	1.7	-15%	20.5	22.5	10% 11%
		Machinery, Electrical and Non-Electrical	35.1	3.0	2.0	-32%	23.2	20.6	-11% 10%
		Rest of All	25.7	2.1	2.1	0%	19.7	19.4	-1% 10%
		<b>Total</b>	<b>295.1</b>	<b>22.8</b>	<b>20.3</b>	<b>-11%</b>	<b>220.0</b>	<b>199.3</b>	<b>-9% 100%</b>
15	Sipcot Limited Growth Center (Oragadam)	Electronic Goods	97.0	3.1	13.6	334%	67.7	114.3	69% 66%
		Machinery, Electrical and Non-Electrical	37.0	1.4	3.4	141%	28.6	35.0	23% 20%
		Professional Instrument, Optical Goods, etc.	4.5	0.2	1.3	519%	2.7	7.7	182% 4%
		Non-Ferrous Metals	2.0	0.1	1.1	1045%	1.5	6.3	328% 4%
		Artificial Resins, Plastic Materials, Etc.	3.9	0.1	0.2	170%	3.1	3.7	18% 2%
		Rest of All	8.5	0.3	1.0	266%	6.1	7.4	21% 4%
		<b>Total</b>	<b>152.8</b>	<b>5.2</b>	<b>20.6</b>	<b>297%</b>	<b>109.6</b>	<b>174.2</b>	<b>59% 100%</b>

## Merchandise Imports - Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Countries	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth Share (%)
1	Adani Ports & SEZ	Indonesia	1233.8	87.6	49.2	-44%	916.8	695.2	-24% 33%
		China	557.2	42.9	60.5	41%	385.4	543.7	41% 26%
		Qatar	219.9	42.5		-100%	175.1	156.7	-10% 7%
		Nigeria	38.0		25.5	-	38.0	138.0	263% 6%
		U A E	196.5	4.9	6.3	28%	148.9	101.2	-32% 5%
		Rest of All	969.3	54.6	100.7	84%	776.3	494.0	-36% 23%
		<b>Total</b>	<b>3214.7</b>	<b>232.4</b>	<b>242.2</b>	<b>4%</b>	<b>2440.5</b>	<b>2128.8</b>	<b>-13% 100%</b>
2	SEEPZ SEZ	U S A	565.8	37.8	114.2	202%	429.4	741.7	73% 37%
		U A E	805.3	53.5	41.5	-22%	522.1	566.4	9% 28%
		Hong Kong	235.7	17.3	10.8	-38%	178.5	134.1	-25% 7%
		Switzerland	30.2	0.1	4.6	3713%	28.8	128.2	345% 6%
		Italy	84.0	5.4	10.2	87%	60.1	81.1	35% 4%
		Rest of All	297.7	22.1	46.2	109%	244.4	358.7	47% 18%
		<b>Total</b>	<b>2018.7</b>	<b>136.3</b>	<b>227.4</b>	<b>67%</b>	<b>1463.2</b>	<b>2010.2</b>	<b>37% 100%</b>
3	MEPZ SEZ	Switzerland	1.4	0.2	0.3	23%	1.1	465.1	43673% 31%
		China	75.9	6.1	9.7	58%	57.7	308.1	434% 20%
		Hong Kong	16.8	1.4	1.1	-17%	13.2	306.9	2221% 20%
		South Africa	0.0			-	0.0	140.6	- 9%
		Australia	1.2	0.1	0.0	-96%	1.1	104.7	9692% 7%
		Rest of All	180.2	19.2	22.6	18%	139.2	184.5	33% 12%
		<b>Total</b>	<b>275.5</b>	<b>27.0</b>	<b>33.7</b>	<b>25%</b>	<b>212.2</b>	<b>1509.8</b>	<b>611% 100%</b>
4	Jawaharlal Nehru Port Authority SEZ	China	375.9	35.1	28.4	-19%	265.1	259.2	-2% 21%
		Chile	112.7	13.7	10.9	-20%	81.3	249.0	206% 20%
		U S A	67.8	9.3	9.7	5%	48.0	120.5	151% 10%
		Russia	11.0		52.7	-	10.5	83.6	699% 7%
		Thailand	37.2	0.7	4.2	495%	28.8	52.5	83% 4%
		Rest of All	340.7	36.8	52.8	43%	253.9	465.6	83% 38%
		<b>Total</b>	<b>945.3</b>	<b>95.6</b>	<b>158.7</b>	<b>66%</b>	<b>687.5</b>	<b>1230.4</b>	<b>79% 100%</b>
5	Surat SEZ	Hong Kong	466.7	22.0	91.2	315%	401.1	676.1	69% 61%
		U A E	134.3	10.5	6.1	-42%	105.2	189.4	80% 17%
		U S A	118.5	10.9	18.6	70%	91.9	138.4	51% 12%
		Belgium	4.9	2.0	35.1	1636%	3.7	45.5	1146% 4%
		China	14.4	0.8	1.1	30%	9.6	14.1	48% 1%
		Rest of All	48.0	4.2	4.6	8%	38.7	49.8	29% 4%
		<b>Total</b>	<b>786.8</b>	<b>50.5</b>	<b>156.5</b>	<b>210%</b>	<b>650.0</b>	<b>1113.3</b>	<b>71% 100%</b>

## Merchandise Imports - Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Countries	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth Share (%)	(%)
6	Kandla SEZ	U S A	110.5	8.8	8.7	-1%	86.6	89.6	3%	17%
		China	133.4	6.7	7.2	7%	79.3	85.6	8%	16%
		Indonesia	21.2	1.3	5.9	351%	15.5	70.4	354%	13%
		U A E	105.6	7.6	9.4	23%	86.7	63.4	-27%	12%
		Germany	23.2	1.8	1.7	-5%	18.3	20.3	11%	4%
		Rest of All	244.9	17.0	13.2	-22%	203.4	207.6	2%	39%
		<b>Total</b>	<b>638.8</b>	<b>43.1</b>	<b>46.0</b>	<b>7%</b>	<b>489.9</b>	<b>536.8</b>	<b>10%</b>	<b>100%</b>
7	Noida SEZ	U A E	467.6	31.3	16.9	-46%	257.0	162.3	-37%	36%
		China	124.2	6.5	8.3	28%	90.5	101.4	12%	23%
		Russia	0.4	0.3		-100%	0.3	51.6	150.87%	12%
		U S A	38.6	2.5	5.1	101%	29.6	33.9	15%	8%
		Singapore	13.0	1.7	2.5	52%	9.6	20.8	118%	5%
		Rest of All	101.1	10.9	7.5	-31%	77.1	78.9	2%	18%
		<b>Total</b>	<b>744.9</b>	<b>53.2</b>	<b>40.3</b>	<b>-24%</b>	<b>464.0</b>	<b>449.0</b>	<b>-3%</b>	<b>100%</b>
8	Sri City SEZ (Multi Product)	China	213.1	22.6	30.5	35%	160.8	217.0	35%	51%
		Sweden	9.6	0.5	18	271%	6.6	40.5	509%	9%
		U S A	41.7	3.0	2.8	-6%	30.6	38.1	24%	9%
		Germany	32.1	2.2	41	85%	21.3	31.1	46%	7%
		Singapore	37.6	2.2	1.4	-39%	28.7	18.2	-37%	4%
		Rest of All	142.5	13.9	8.7	-37%	100.2	82.5	-18%	19%
		<b>Total</b>	<b>476.6</b>	<b>44.4</b>	<b>49.2</b>	<b>11%</b>	<b>348.3</b>	<b>427.4</b>	<b>23%</b>	<b>100%</b>
9	Indore SEZ	China	93.0	4.1	11.3	175%	80.2	76.6	-5%	22%
		France	23.2	0.3	4.9	1380%	21.4	43.5	104%	13%
		U K	33.9	3.0	3.0	0%	28.6	41.4	44%	12%
		Germany	36.3	2.3	4.6	97%	29.7	40.0	35%	12%
		U S A	46.7	2.2	2.3	4%	41.5	23.1	-44%	7%
		Rest of All	161.8	12.6	15.6	24%	140.3	122.3	-13%	35%
		<b>Total</b>	<b>394.8</b>	<b>24.6</b>	<b>41.8</b>	<b>70%</b>	<b>341.7</b>	<b>346.8</b>	<b>2%</b>	<b>100%</b>
10	Dahej SEZ	China	154.7	15.0	14.7	-2%	128.1	139.5	9%	47%
		Switzerland	23.0	1.4	1.8	32%	19.2	16.7	-13%	6%
		Saudi Arabia	3.6	0.1	6.1	6004%	3.6	11.9	231%	4%
		U S A	20.1	4.2	1.5	-65%	16.5	9.8	-40%	3%
		Germany	19.8	0.9	1.2	30%	17.3	9.7	-44%	3%
		Rest of All	137.0	12.0	10.9	-10%	114.8	109.2	-5%	37%
		<b>Total</b>	<b>358.2</b>	<b>33.6</b>	<b>36.2</b>	<b>8%</b>	<b>299.5</b>	<b>296.8</b>	<b>-1%</b>	<b>100%</b>

## Merchandise Imports - Key SEZs x 5 Countries

(in Mn USD)

Rank	SEZ	Countries	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth Share (%)	Share (%)
11	APPIIC Multi Product SEZ	U S A	12.6	2.7	3.8	45%	11.1	54.9	397%	21%
		South Africa	48.7	1.9	10.5	463%	31.7	50.5	59%	20%
		China	16.6	0.7	4.0	442%	12.1	31.3	158%	12%
		Gabon	21.4		4.4	-	14.5	23.0	59%	9%
		Kuwait	5.2	1.0	2.1	111%	4.5	23.0	405%	9%
		Rest of All	35.6	2.3	13.1	461%	25.0	75.4	202%	29%
		<b>Total</b>	<b>140.3</b>	<b>8.6</b>	<b>37.8</b>	<b>342%</b>	<b>98.9</b>	<b>258.1</b>	<b>161%</b>	<b>100%</b>
12	Falta SEZ	China	115.5	14.3	17.0	19%	74.6	179.3	140%	70%
		Malaysia	1.4	0.1	0.3	119%	0.7	12.5	1630%	5%
		Vietnam	11.1	0.5	1.5	197%	9.2	10.3	12%	4%
		Thailand	4.7	0.0	1.4	4614%	4.4	9.2	107%	4%
		Germany	0.8	0.0	0.0	-18%	0.6	6.4	945%	2%
		Rest of All	34.2	5.1	2.3	-55%	24.8	38.3	54%	15%
		<b>Total</b>	<b>167.8</b>	<b>20.0</b>	<b>22.4</b>	<b>12%</b>	<b>114.4</b>	<b>256.0</b>	<b>124%</b>	<b>100%</b>
13	Visakhapatnam SEZ	Canada	435.7	23.0	12.6	-45%	360.7	116.4	-68%	50%
		China	40.2	5.1	3.5	-31%	36.4	31.4	-14%	13%
		U S A	34.1	1.0	1.9	81%	29.4	14.8	-50%	6%
		Italy	19.6	2.6	1.0	-62%	15.8	9.6	-39%	4%
		Netherlands	3.2	0.5	0.0	-100%	0.9	6.5	614%	3%
		Rest of All	95.4	13.9	11.2	-19%	81.4	54.5	-33%	23%
		<b>Total</b>	<b>628.3</b>	<b>46.2</b>	<b>30.2</b>	<b>-35%</b>	<b>524.6</b>	<b>233.2</b>	<b>-56%</b>	<b>100%</b>
14	Cochin SEZ	China	69.9	7.2	3.7	-49%	57.0	39.5	-31%	20%
		U S A	56.4	3.8	3.5	-7%	38.1	38.4	1%	19%
		U A E	31.8	2.0	1.7	-17%	23.3	23.6	1%	12%
		Vietnam	26.5	1.5	1.4	-7%	19.2	15.2	-21%	8%
		Singapore	23.9	2.0	1.6	-21%	19.0	10.3	-46%	5%
		Rest of All	86.5	6.3	8.4	34%	63.4	72.3	14%	36%
		<b>Total</b>	<b>295.1</b>	<b>22.8</b>	<b>20.3</b>	<b>-11%</b>	<b>220.0</b>	<b>199.3</b>	<b>-9%</b>	<b>100%</b>
15	Sipcot Limited Growth Center (Oragadam)	China	341	15	6.5	334%	262	61.2	134%	35%
		U S A	29.5	2.2	2.2	2%	16.1	17.4	8%	10%
		Hong Kong	17.6	0.5	2.4	405%	11.7	14.1	21%	8%
		Philippines	11.4	0.0	1.3	4383%	9.7	12.4	28%	7%
		Taiwan	10.8	0.2	2.4	1374%	9.7	11.1	14%	6%
		Rest of All	49.4	0.9	5.8	559%	36.2	58.1	60%	33%
		<b>Total</b>	<b>152.8</b>	<b>5.2</b>	<b>20.6</b>	<b>297%</b>	<b>109.6</b>	<b>174.2</b>	<b>59%</b>	<b>100%</b>

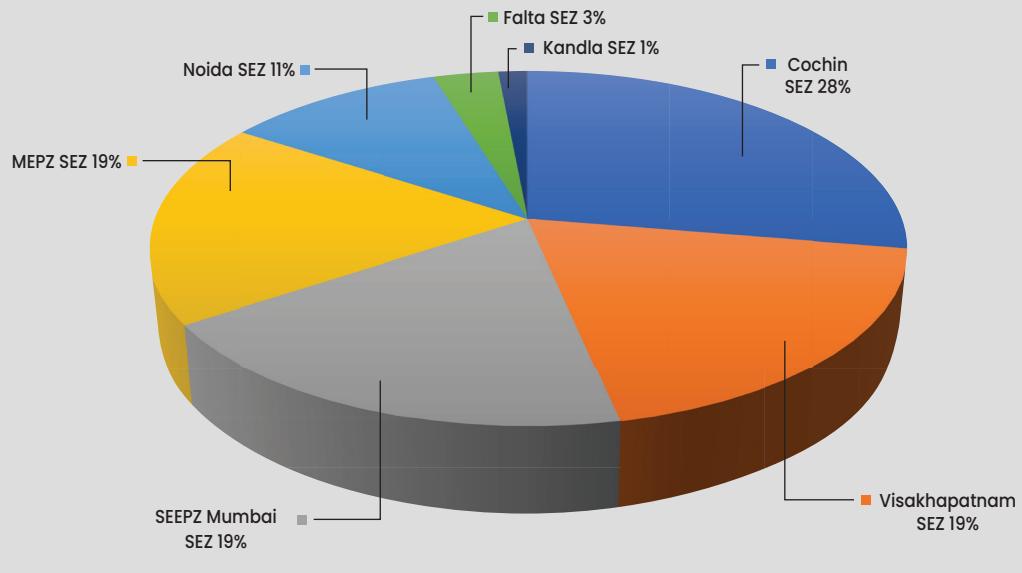
# EXPORTS

## Zone-wise Service Exports

(in Mn USD)

Rank	Zone	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Cochin SEZ	30062.2	2823.2	2843.6	1%	22342.6	23345.0	4%	28%
2	Visakhapatnam SEZ	19408.1	1805.3	2524.3	40%	14495.7	16111.1	11%	19%
3	SEEPZ Mumbai	21084.9	1921.9	2099.8	9%	15912.0	15966.0	0%	19%
4	MEPZ SEZ	20373.8	1818.7	1820.9	0%	15273.3	15723.1	3%	19%
5	Noida SEZ	11598.0	997.9	1110.1	11%	8818.2	9313.4	6%	11%
6	Falta SEZ	3541.7	332.4	357.8	8%	2674.3	2754.2	3%	3%
7	Kandla SEZ	1554.3	117.3	146.5	25%	1196.8	1250.2	4%	1%
Grand Total		107623.0	9816.8	10902.9	11%	80712.9	84462.9	5%	100%

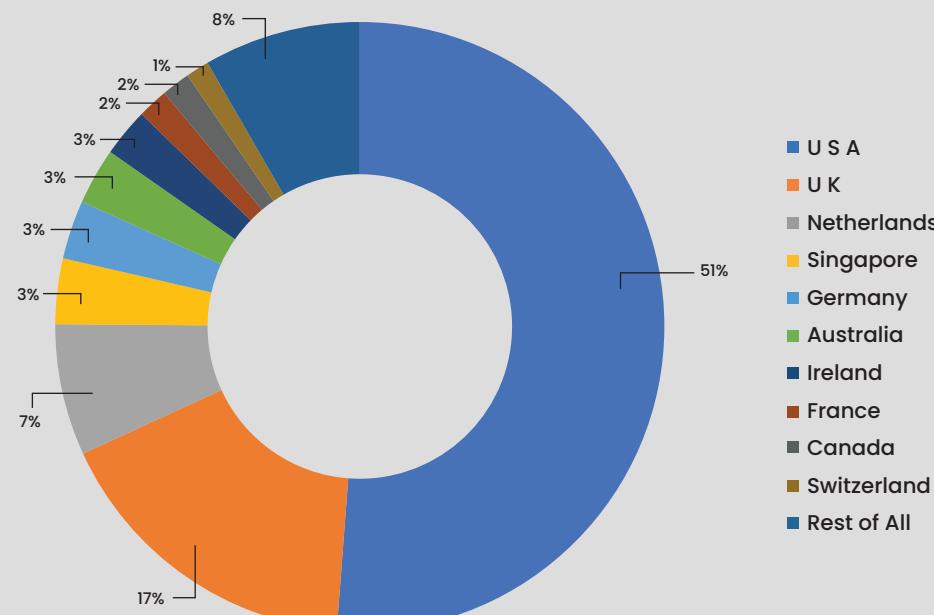
## Zone-wise Services Exports during April-December 2025



## Services Exports - Top 10 Countries

(in Mn USD)

Rank	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	U S A	55009.9	5240.5	6068.5	16%	40869.1	43251.2	6%	51%
2	U K	18512.5	1564.7	1679.6	7%	14140.4	14306.3	1%	17%
3	Netherlands	7780.4	739.8	728.6	-2%	5822.1	5892.6	1%	7%
4	Singapore	3322.3	282.7	302.5	7%	2514.3	2939.3	17%	3%
5	Germany	3291.0	294.9	354.5	20%	2539.8	2628.6	3%	3%
6	Australia	3262.4	272.0	288.3	6%	2484.6	2536.4	2%	3%
7	Ireland	2405.5	195.9	251.5	28%	1678.1	2172.2	29%	3%
8	France	1569.6	147.9	156.0	5%	1214.9	1362.2	12%	2%
9	Canada	1689.8	144.8	139.6	-4%	1275.1	1288.2	1%	2%
10	Switzerland	1429.7	135.0	136.2	1%	1071.2	1046.9	-2%	1%
	Rest of All	9349.9	798.5	797.6	0%	7103.3	7039.0	-1%	8%
	Grand Total	107623.0	9816.8	10902.9	11%	80712.9	84462.9	5%	100%

Top 10 Countries - Services Exports  
during April-December 2025

## Services Exports - Top 10 Service Categories (in Mn USD)

Rank	Service Category	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	Information technology (IT) design and development services	40897.6	3821.7	4298.8	12%	30632.3	31841.7	4%	38%
2	Information technology (IT) consulting and support services	25772.3	2339.5	2306.1	-1%	19290.6	19058.4	-1%	23%
3	Other information technology services n.e.c	18606.4	1930.5	2056.0	6%	13797.6	15639.4	13%	19%
4	Other support services n.e.c.	3596.9	303.1	680.6	125%	2611.9	3470.4	33%	4%
5	Management consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management.	2365.7	211.4	229.2	8%	1735.8	1906.9	10%	2%
6	IT infrastructure and network management services	2402.6	96.9	103.9	7%	2014.4	1793.7	-11%	2%
7	Engineering services for other projects n.e.c.	902.4	78.8	104.4	32%	684.0	1444.6	111%	2%
8	Licensing services for the right to use computer software and databases.	1262.8	170.7	148.0	-13%	929.5	1076.7	16%	1%
9	Contract staffing services	1267.6	115.2	102.6	-11%	974.7	930.3	-5%	1%
10	Business consulting services including public relations services	1077.0	114.1	122.2	7%	805.7	895.4	11%	1%
Rest of all		9471.76	634.82	751.07	18%	7236.38	6405.32	-11%	8%
<b>Grand Total</b>		<b>107623.0</b>	<b>9816.8</b>	<b>10902.9</b>	<b>11%</b>	<b>80712.9</b>	<b>84462.9</b>	<b>5%</b>	<b>100%</b>

## Services Exports - Top 20 SEZs

(in Mn USD)

Rank	SEZ Name	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)	Share (%)
1	MIDC - Pune	5009.8	467.4	537.2	15%	3804.9	3907.7	3%	4.6%
2	Tata Consultancy Services Ltd, Siruseri, Kancheepuram District	3024.4	323.9	365.7	13%	2249.5	2511.5	12%	3.0%
3	Information Technology Park Limited	2706.6	260.4	277.7	7%	2047.5	2119.6	4%	2.5%
4	ETL Infrastructure Services Limited (Thoraiyakkam)	2018.9	161.9	157.7	-3%	1589.0	2064.4	30%	2.4%
5	M/s. Sundew Properties Limited	1882.4	171.4	774.1	352%	1414.4	2038.1	44%	2.4%
6	Divyasree NSL Infrastructure Private Limited	2542.7	172.1	236.9	38%	1799.0	2006.2	12%	2.4%
7	Electronics Corporation of Tamil Nadu (Kancheepuram)	3105.1	214.9	199.4	-7%	2324.8	1999.9	-14%	2.4%
8	DLF Info City Chennai Ltd	2387.0	199.4	194.2	-3%	1827.3	1724.9	-6%	2.0%
9	Embassy Tech Village (Formerly Vrindavan Tech)	2065.3	187.0	173.4	-7%	1473.5	1715.9	16%	2.0%
10	Primal Projects Private Limited	2189.8	189.3	225.6	19%	1581.6	1714.6	8%	2.0%
11	Manyata Embassy Business Park	2265.7	219.5	235.6	7%	1743.7	1659.4	-5%	2.0%
12	Bagmane Developers Pvt.Ltd. SEZ-II	2245.7	270.6	243.0	-10%	1653.8	1607.9	-3%	1.9%
13	Cessna Business Park	2442.6	194.3	149.5	-23%	1725.4	1503.6	-13%	1.8%
14	Infosys Limited, Pocharam, Hyderabad	1859.9	186.0	190.0	2%	1407.2	1485.7	6%	1.8%
15	Infosys Technologies Ltd, Pune	1727.9	172.8	182.4	6%	1311.0	1446.0	10%	1.7%
16	Tril Infopark Ltd	1861.9	173.6	164.7	-5%	1342.0	1372.9	2%	1.6%
17	Tata Consultancy Services, Adibatla, Hyderabad	1809.4	177.9	179.6	1%	1381.9	1300.5	-6%	1.5%
18	RMZ Ecoworld Infrastructure Pvt Ltd(Formerly Adarsh Prime Projects)	1856.3	209.4	182.1	-13%	1493.8	1278.7	-14%	1.5%
19	TSIIC Nanakramguda	1728.6	165.7	151.0	-9%	1281.9	1273.5	-1%	1.5%
20	Wipro Ltd, Kodathli	1504.9	139.3	144.4	4%	1121.1	1267.8	13%	1.5%
	Rest All	61388.1	5560.2	5938.8	7%	46139.7	48464.0	5%	57%
	<b>Grand Total</b>	<b>107623.0</b>	<b>9816.8</b>	<b>10902.9</b>	<b>11%</b>	<b>80712.9</b>	<b>84462.9</b>	<b>5%</b>	<b>100%</b>

## Services Exports - Top 5 Categories x 5 Countries

(in Mn USD)

Rank	Service Category	Country	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)
1	Information technology (IT) design and development services	U S A	20507.1	2027.9	2428.6	20%	15335.9	15729.8	3%
		U K	6182.7	573.5	602.5	5%	4643.5	4871.5	5%
		Netherlands	4566.1	364.6	409.6	12%	3356.7	3600.3	7%
		Singapore	1773.9	127.9	125.4	-2%	1334.0	1678.7	26%
		Australia	1217.8	100.1	113.5	13%	929.4	954.8	3%
		Rest of All	6650.0	627.6	619.1	-1%	5032.8	5006.7	-1%
		<b>TOTAL</b>	<b>40897.6</b>	<b>3821.7</b>	<b>4298.8</b>	<b>12%</b>	<b>30632.3</b>	<b>31841.7</b>	<b>4%</b>
2	Information technology (IT) consulting and support services	U S A	13084.6	1224.2	1196.9	-2%	9842.8	9921.4	1%
		U K	5252.0	458.8	414.5	-10%	3973.4	3604.5	-9%
		Germany	1005.9	95.3	116.1	22%	7681	816.5	6%
		Ireland	846.4	57.7	71.1	23%	595.4	766.6	29%
		Australia	866.2	78.3	85.6	9%	663.0	713.3	8%
		Rest of All	4717.3	425.3	421.9	-1%	3447.9	3236.2	-6%
		<b>TOTAL</b>	<b>25772.3</b>	<b>2339.5</b>	<b>2306.1</b>	<b>-1%</b>	<b>19290.6</b>	<b>19058.4</b>	<b>-1%</b>
3	Other information technology services n.e.c	U S A	10817.2	1089.5	1221.9	12%	8017.6	8950.5	12%
		U K	3324.3	313.8	337.1	7%	2469.0	2662.2	8%
		Netherlands	1298.3	222.4	172.1	-23%	891.0	1394.0	56%
		Australia	624.8	48.6	43.5	-10%	479.5	449.1	-6%
		Germany	460.3	43.0	53.7	25%	354.3	412.9	17%
		Rest of All	2081.5	213.2	227.7	7%	1586.3	1770.6	12%
		<b>TOTAL</b>	<b>18606.4</b>	<b>1930.5</b>	<b>2056.0</b>	<b>6%</b>	<b>13797.6</b>	<b>15639.4</b>	<b>13%</b>
4	Other support services n.e.c.	U S A	2541.5	229.7	519.0	126%	1784.6	2420.7	36%
		U K	279.7	23.0	99.2	330%	205.0	582.5	184%
		Denmark	142.6	18.9	18.4	-3%	110.3	110.3	0%
		Ireland	72.5	9.6	9.1	-5%	48.1	87.4	82%
		Singapore	104.7	7.1	9.0	27%	61.4	86.7	41%
		Rest of All	456.0	14.7	25.9	76%	402.4	182.8	-55%
		<b>TOTAL</b>	<b>3596.9</b>	<b>303.1</b>	<b>680.6</b>	<b>125%</b>	<b>2611.9</b>	<b>3470.4</b>	<b>33%</b>
5	Management consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management	U S A	1221.3	105.0	125.3	19%	858.0	1108.9	29%
		U K	473.0	50.4	53.8	7%	376.9	375.2	0%
		Switzerland	148.1	14.2	12.6	-11%	112.5	98.0	-13%
		France	120.8	8.4	10.0	19%	95.5	85.5	-10%
		Netherlands	69.6	3.8	3.4	-12%	48.1	41.9	-13%
		Rest of All	332.8	29.5	24.1	-18%	244.8	197.4	-19%
		<b>TOTAL</b>	<b>2365.7</b>	<b>211.4</b>	<b>229.2</b>	<b>8%</b>	<b>1735.8</b>	<b>1906.9</b>	<b>10%</b>

## Services Exports - Top 5 Countries x 5 Categories

(in Mn USD)

Rank	Country	Service Category	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)
1	U S A	Information technology (IT) design and development services	20507.1	2027.9	2428.6	20%	15335.9	15729.8	3%
		Information technology (IT) consulting and support services	13084.6	1224.2	1196.9	-2%	9842.8	9921.4	1%
		Other information technology services n.e.c	10817.2	1089.5	1221.9	12%	8017.6	8950.5	12%
		Other support services n.e.c.	2541.5	229.7	519.0	126%	1784.6	2420.7	36%
		Management consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management.	1221.3	105.0	125.3	19%	858.0	1108.9	29%
		Rest of All	6838.2	564.1	576.9	2%	5030.2	5119.9	2%
		<b>TOTAL</b>	<b>55009.9</b>	<b>5240.5</b>	<b>6068.5</b>	<b>16%</b>	<b>40869.1</b>	<b>43251.2</b>	<b>6%</b>
2	U K	Information technology (IT) design and development services	6182.7	573.5	602.5	5%	4643.5	4871.5	5%
		Information technology (IT) consulting and support services	5252.0	458.8	414.5	-10%	3973.4	3604.5	-9%
		Other information technology services n.e.c	3324.3	313.8	337.1	7%	2469.0	2662.2	8%
		IT infrastructure and network management services	1303.5	11.9	25.4	114%	1166.4	1041.1	-11%
		Other support services n.e.c.	279.7	23.0	99.2	330%	205.0	582.5	184%
		Rest of All	2170.4	183.6	200.8	9%	1683.0	1544.5	-8%
		<b>TOTAL</b>	<b>18512.5</b>	<b>1564.7</b>	<b>1679.6</b>	<b>7%</b>	<b>14140.4</b>	<b>14306.3</b>	<b>1%</b>

## Services Exports - Top 5 Countries x 5 Categories

(in Mn USD)

Rank	Country	Service Category	F.Y. 2024-25	Dec-24	Dec-25	Growth (%)	Apr-Dec 2024	Apr-Dec 2025	Growth (%)
3	Netherlands	Information technology (IT) design and development services	4566.1	364.6	409.6	12%	3356.7	3600.3	7%
		Other information technology services n.e.c	1298.3	222.4	172.1	-23%	891.0	1394.0	56%
		Information technology (IT) consulting and support services	508.6	80.7	58.2	-28%	384.8	316.3	-18%
		Licensing services for the right to use computer software and databases.	156.6	17.8	22.2	25%	116.7	125.7	8%
		Research and experimental development services in engineering and technology	165.5	13.4	2.7	-80%	126.5	71.6	-43%
		Rest of All	1085.3	40.9	63.6	56%	946.3	384.8	-59%
		<b>TOTAL</b>	<b>7780.4</b>	<b>739.8</b>	<b>728.6</b>	<b>-2%</b>	<b>5822.1</b>	<b>5892.6</b>	<b>1%</b>
4	Singapore	Information technology (IT) design and development services	1773.9	127.9	125.4	-2%	1334.0	1678.7	26%
		Information technology (IT) consulting and support services	616.8	52.5	85.3	62%	467.3	494.4	6%
		Other information technology services n.e.c	164.2	14.6	17.1	17%	126.0	130.3	3%
		Licensing services for the right to use computer software and databases.	143.2	31.2	17.1	-45%	119.9	101.7	-15%
		Temporary staffing services	106.5	9.7	10.0	3%	81.8	87.0	6%
		Rest of All	517.6	46.7	47.6	2%	385.2	447.1	16%
		<b>TOTAL</b>	<b>3322.3</b>	<b>282.7</b>	<b>302.5</b>	<b>7%</b>	<b>2514.3</b>	<b>2939.3</b>	<b>17%</b>
5	Germany	Information technology (IT) consulting and support services	1005.9	95.3	116.1	22%	768.1	816.5	6%
		Information technology (IT) design and development services	1081.1	102.1	101.1	-1%	849.3	779.1	-8%
		Other information technology services n.e.c	460.3	43.0	53.7	25%	354.3	412.9	17%
		Research and experimental development services in engineering and technology	229.6	12.2	27.6	126%	166.5	220.0	32%
		IT infrastructure and network management services	36.9	1.5	3.8	156%	28.9	41.8	45%
		Rest of All	477.3	40.8	52.3	28%	372.7	358.2	-4%
		<b>TOTAL</b>	<b>3291.0</b>	<b>294.9</b>	<b>354.5</b>	<b>20%</b>	<b>2539.8</b>	<b>2628.6</b>	<b>3%</b>

1. The market value of the total  
equity market in India is estimated  
at Rs 10.25 lakh crore as on  
31st December 2025.

2. The market value of the total  
equity market in India is estimated  
at Rs 10.25 lakh crore as on  
31st December 2025.

# EOUs

## April - October 2025

# HIGHLIGHTS OF EOUs TRADE DURING APRIL - OCTOBER 2025

- In October 2025, total exports of Goods from EOUs declined by 8% and during April - October 2025, it increased by 4%.
- In October 2025, imports of Goods from EOUs increased by 23% and during April - October 2025, it increased by 23%.
- Trade balance for EOUs declined by 32% in October 2025 whereas it declined by 10% during April - October 2025.

## **Goods (April - October 2025)**

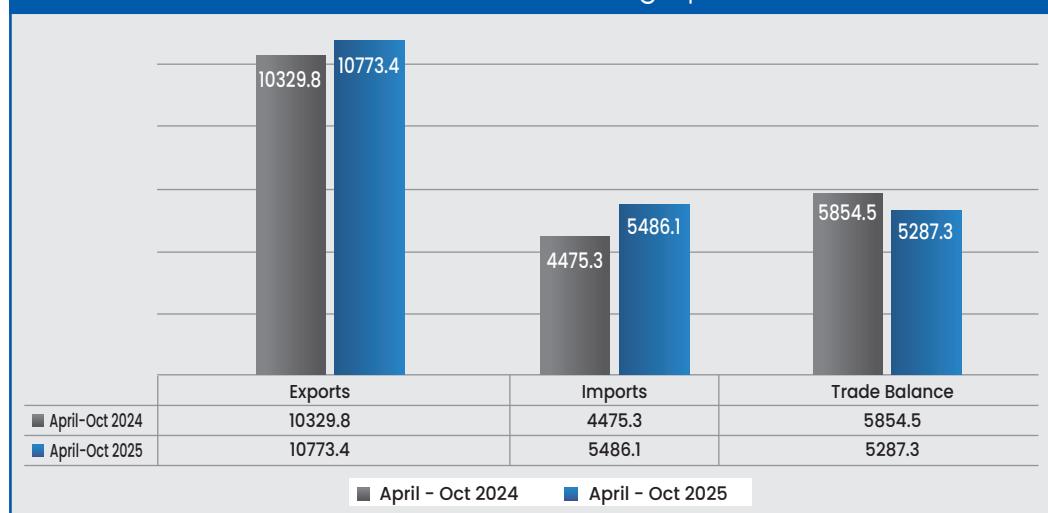
- The highest exports of Goods were for Drugs and Pharmaceuticals constituting more than 25% of total exports of Goods from all groups/sectors, which exhibited an increase of 14% when compared to similar period last fiscal. Next was for Engineering Goods constituting slightly less than 25% of total export of Goods which also increased by 6%.
- In case of exports of Drugs and Pharmaceuticals, highest exports were to USA constituting 39% of total exports of Drugs and Pharmaceuticals, which increased by 11%. Second highest exports were to Netherlands constituting 6% of total exports of Drugs and Pharmaceuticals which increased by 38%.
- The highest exports of Goods were to USA constituting 32% of total exports which declined by 4%. Next highest destination of exports was Netherlands constituting 6% of total exports of Goods which increased by 21%.
- In case of USA, highest exports were of Drugs and Pharmaceuticals constituting 31% of total exports to USA, which increased by 11%. Second highest exports to USA were of Engineering Goods constituting 28% of total exports to USA, which increased by 4%.
- The highest imports of Goods were for Electronic Goods constituting 34% of total imports of Goods from all groups/sectors, which increased by 48%. Next highest imports were of Machinery, Electrical and Non-Electrical constituting 16% of total imports of goods which increased by 41%.
- In case of imports of Electronic Goods, highest imports were from USA constituting 18% of total imports of Electronic Goods, which increased by 47%. Second highest imports were from China constituting 18% of total imports of Electronic Goods which increased substantially by 67%.
- The highest imports of Goods were from China constituting 23% of total imports which exhibited an increase of 18%. The next highest imports of Goods were from USA constituting 15% of total imports which increased by 26% as compared to same period last fiscal.
- In case of China, highest imports were of Electronic Goods, constituting 26% of total imports from China, which increased substantially by 67%, followed by Organic and Inorganic Chemicals constituting 14% of total imports from China, which remained almost similar as compared to same period last fiscal.

## Merchandise Trade from EOUs

(in Mn USD)

Description	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr - Oct 2024	Apr - Oct 2025	Growth (%)
Exports	18149.0	1571.0	1441.3	-8%	10329.8	10773.4	4%
Imports	7919.5	677.4	836.3	23%	4475.3	5486.1	23%
Trade Balance	10229.5	893.7	605.0	-32%	5854.5	5287.3	-10%

## Merchandise Trade from EOUs during April - October 2025



## Sector-wise Merchandise Exports

(in Mn USD)

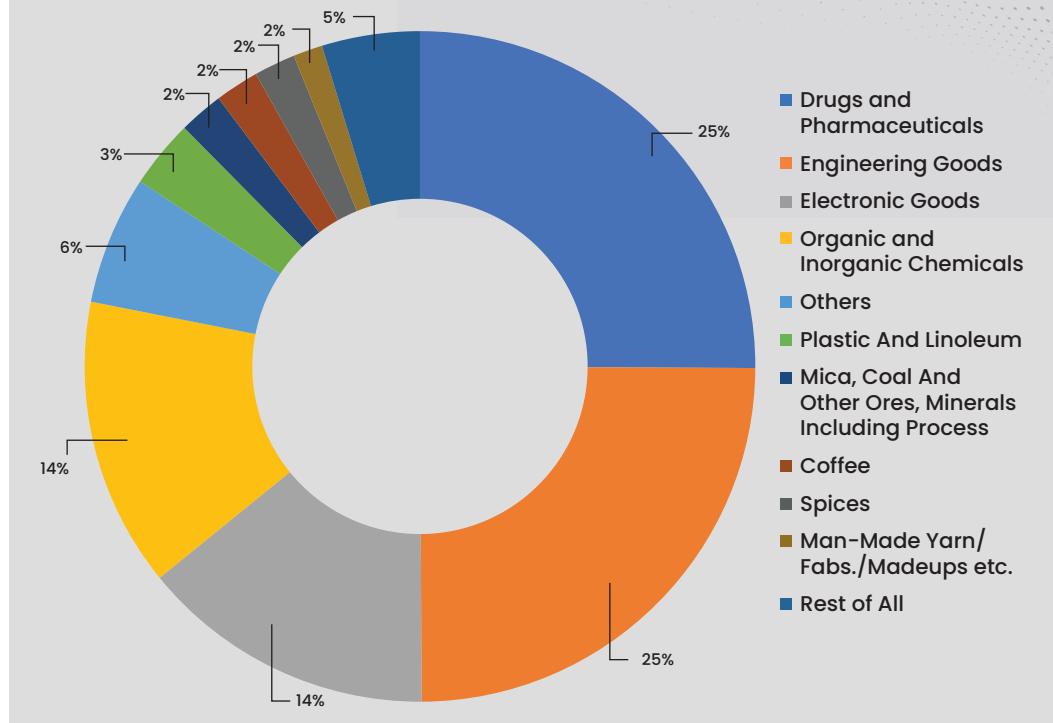
Rank	Sector/Product Group	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
1	Drugs and Pharmaceuticals	4215.5	363.1	376.4	4%	2379.0	2701.6	14%	25.1%
2	Engineering Goods	4431.5	387.5	335.8	-13%	2527.2	2676.6	6%	24.8%
3	Electronic Goods	2222.8	220.1	226.8	3%	1255.6	1532.3	22%	14.2%
4	Organic and Inorganic Chemicals	2924.2	219.9	196.9	-10%	1610.6	1503.1	-7%	14.0%
5	Others	1183.3	102.2	96.4	-6%	691.4	668.5	-3%	6.2%
6	Plastic and Linoleum	742.8	64.0	42.6	-33%	452.4	355.7	-21%	3.3%
7	Mica, Coal and Other Ores, Minerals Including Process	385.6	28.9	27.7	-4%	216.4	230.8	7%	2.1%
8	Coffee	355.5	26.6	27.2	2%	192.5	228.3	19%	2.1%
9	Spices	389.7	33.5	30.2	-10%	218.8	215.2	-2%	2.0%
10	Man-Made Yarn/Fabs./Madeups etc.	276.4	24.9	18.1	-27%	154.9	153.1	-1%	1.4%

## Sector-wise Merchandise Exports

(in Mn USD)

Rank	Sector/Product Group	F.Y.	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
		2024-25							
11	Tea	139.5	14.1	8.6	-39%	78.6	76.7	-2%	0.7%
12	Fruits and Vegetables	136.4	12.4	9.8	-20%	78.5	65.5	-17%	0.6%
13	Gems and Jewellery	127.1	12.7	3.5	-73%	92.7	51.9	-44%	0.5%
14	Meat, Dairy and Poultry Products	57.0	5.2	6.6	27%	31.3	49.8	59%	0.5%
15	Tobacco	77.6	6.6	6.9	5%	42.8	45.6	7%	0.4%
16	Cotton Yarn/Fabs./Madeups, Handloom Products etc.	116.5	14.8	6.2	-58%	80.1	42.2	-47%	0.4%
17	RMG of all Textiles	104.0	7.5	4.6	-38%	59.9	40.4	-33%	0.4%
18	Petroleum Products	51.2	4.2	5.4	28%	30.4	31.4	3%	0.3%
19	Ceramic Products and Glassware	49.3	4.6	2.9	-38%	32.1	25.3	-21%	0.2%
20	Cereal Preparations and Miscellaneous Processed Item	38.7	3.7	3.0	-19%	23.3	23.1	-1%	0.2%
21	Carpet	39.3	3.0	1.1	-64%	21.8	21.5	-2%	0.2%
22	Handicrafts excl. Hand Made Carpet	34.9	2.4	2.8	19%	23.3	19.6	-16%	0.2%
23	Cashew	9.4	1.0	1.0	1%	3.4	7.8	132%	0.1%
24	Leather and Leather Manufactures	6.7	0.8	0.4	-51%	3.9	3.7	-5%	0.03%
25	Jute Mfg. Including Floor Covering	8.4	0.7	0.3	-48%	4.2	3.5	-18%	0.03%
26	Oil Seeds	7.9	1.1	0.1	-92%	6.8	0.5	-92%	0.005%
27	Oil Meals	0.1		0.0	-	0.0	0.0	-	0.000%
28	Marine Products	0.0	0.0	0.0	-	0.0	0.0	-50%	0.000%
29	Iron Ore	17.8	5.7		-100%	17.8		-100%	0.000%
30	Rice	0.0			-			-	0.000%
<b>Grand Total</b>		<b>18149.0</b>	<b>1571.0</b>	<b>1441.3</b>	<b>-8%</b>	<b>10329.8</b>	<b>10773.4</b>	<b>4%</b>	<b>100%</b>

## Top 10 Sectors- Merchandise Exports during April - October 2025

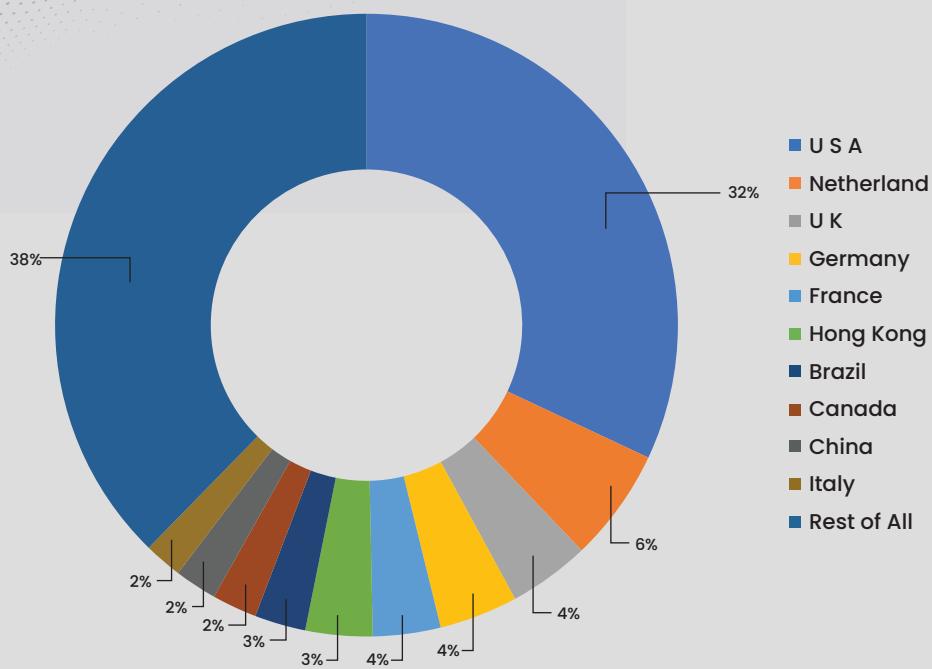


### Merchandise Exports - Top 10 Countries

(in Mn USD)

Rank	Country	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
1	USA	6373.9	551.5	400.2	-27%	3599.5	3446.9	-4%	32%
2	Netherland	942.8	85.1	103.6	22%	521.4	632.5	21%	6%
3	UK	886.9	81.5	55.5	-32%	497.4	454.5	-9%	4%
4	Germany	736.1	59.7	62.4	5%	432.7	440.0	2%	4%
5	France	637.2	51.6	55.8	8%	359.4	378.3	5%	4%
6	Hong Kong	287.7	37.8	70.4	86%	170.6	374.7	120%	3%
7	Brazil	410.1	24.5	36.8	50%	243.4	285.7	17%	3%
8	Canada	422.6	44.9	32.5	-28%	247.4	251.1	1%	2%
9	China	495.8	48.7	34.1	-30%	293.9	237.5	-19%	2%
10	Italy	360.2	24.4	27.6	13%	192.3	213.0	11%	2%
Rest of all		6595.8	561.3	562.6	0%	3771.6	4059.1	8%	38%
Grand Total		18149.0	1571.0	1441.3	-8%	10329.8	10773.4	4%	100%

## Top 10 Countries-Merchandise Exports during April-October 2025



### Merchandise Exports - Top 5 Countries x 5 Sectors (in Mn USD)

Rank	Country	Sector/Product Group	F.Y. 2024-25		Growth (%)	Apr-Oct 2024		Apr-Oct 2025		Growth (%)	Share (%)
			Oct-24	Oct-25		2024	2025	2024	2025		
1	USA	Drugs and Pharmaceuticals	1712.3	153.9	142.1	-8%	963.6	1066.3	11%	30.9%	
		Engineering Goods	1688.6	143.5	110.2	-23%	931.7	968.0	4%	28.1%	
		Electronic Goods	824.0	80.7	58.0	-28%	456.3	503.1	10%	15%	
		Others	508.0	43.3	20.5	-53%	291.6	233.4	-20%	7%	
		Organic and Inorganic Chemicals	549.6	36.7	24.3	-34%	311.1	199.1	-36%	6%	
		Rest of All	1091.5	93.3	45.1	-52%	645.3	477.1	-26%	14%	
		<b>TOTAL</b>	<b>6373.9</b>	<b>551.5</b>	<b>400.2</b>	<b>-27%</b>	<b>3599.5</b>	<b>3446.9</b>	<b>-4%</b>	<b>100%</b>	
2	Netherlands	Drugs And Pharmaceuticals	206.0	19.9	22.4	13%	111.8	154.8	38%	24%	
		Engineering Goods	231.2	18.5	15.3	-17%	125.7	136.9	9%	22%	
		Organic and Inorganic Chemicals	233.8	19.5	21.4	9%	130.0	132.9	2%	21%	
		Electronic Goods	157.6	18.0	14.4	-20%	87.7	101.3	15%	16%	
		Others	29.5	2.4	24.1	887%	17.3	49.1	183%	8%	
		Rest of All	84.7	6.9	6.1	-12%	48.9	57.5	18%	9%	
		<b>TOTAL</b>	<b>942.8</b>	<b>85.1</b>	<b>103.6</b>	<b>22%</b>	<b>521.4</b>	<b>632.5</b>	<b>21%</b>	<b>100%</b>	

## Merchandise Exports - Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
3	UK	Engineering Goods	257.9	23.7	19.3	-19%	154.1	152.5	-1%	34%
		Drugs and Pharmaceuticals	172.7	14.3	9.9	-31%	93.4	100.3	7%	22%
		Organic and Inorganic Chemicals	218.1	20.5	6.3	-69%	105.6	60.5	-43%	13%
		Others	65.1	5.2	5.2	1%	40.5	39.0	-4%	9%
		Plastic and Linoleum	33.8	3.4	2.9	-14%	20.7	20.7	0%	5%
		Rest of All	139.4	14.4	11.8	-18%	83.2	81.6	-2%	18%
		<b>TOTAL</b>	<b>886.9</b>	<b>81.5</b>	<b>55.5</b>	<b>-32%</b>	<b>497.4</b>	<b>454.5</b>	<b>-9%</b>	<b>100%</b>
4	Germany	Engineering Goods	258.8	21.2	25.2	19%	148.9	173.6	17%	39%
		Organic and Inorganic Chemicals	103.0	10.6	10.8	2%	64.8	49.9	-23%	11%
		Others	83.8	6.6	6.6	1%	49.8	46.4	-7%	11%
		Electronic Goods	77.6	7.2	6.4	-11%	46.2	45.4	-2%	10%
		Drugs and Pharmaceuticals	66.5	3.3	4.7	42%	36.2	44.6	23%	10%
		Rest of All	146.4	10.7	8.7	-19%	86.9	80.1	-8%	18%
		<b>TOTAL</b>	<b>736.1</b>	<b>59.7</b>	<b>62.4</b>	<b>5%</b>	<b>432.7</b>	<b>440.0</b>	<b>2%</b>	<b>100%</b>
5	France	Engineering Goods	153.1	13.1	15.9	21%	87.2	106.1	22%	28%
		Electronic Goods	130.7	12.0	12.8	7%	62.5	89.7	43%	24%
		Others	84.5	6.8	8.0	18%	48.3	59.8	24%	16%
		Drugs and Pharmaceuticals	104.1	7.4	12.0	63%	64.6	59.7	-8%	16%
		Organic and Inorganic Chemicals	99.8	6.7	1.9	-72%	59.2	27.5	-54%	7%
		Rest of All	65.0	5.8	5.2	-10%	37.7	35.5	-6%	9%
		<b>TOTAL</b>	<b>637.2</b>	<b>51.6</b>	<b>55.8</b>	<b>8%</b>	<b>359.4</b>	<b>378.3</b>	<b>5%</b>	<b>100%</b>

## Merchandise Exports - Top 5 Sectors x 5 Countries

(in Mn USD)

Rank	Sector/Product Group	Country	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
1	Drugs and Pharmaceuticals	U S A	1712.3	153.9	142.1	-8%	963.6	1066.3	11%	39%
		Netherland	206.0	19.9	22.4	13%	111.8	154.8	38%	6%
		U K	172.7	14.3	9.9	-31%	93.4	100.3	7%	4%
		Canada	179.0	20.9	12.0	-43%	105.3	98.2	-7%	4%
		South Africa	135.8	6.8	9.4	39%	76.7	89.4	17%	3%
		Rest of All	1809.8	147.3	180.7	23%	1028.3	1192.6	16%	44%
		<b>TOTAL</b>	<b>4215.5</b>	<b>363.1</b>	<b>376.4</b>	<b>4%</b>	<b>2379.0</b>	<b>2701.6</b>	<b>14%</b>	<b>100%</b>

# Merchandise Exports - Top 5 Sectors x 5 Countries

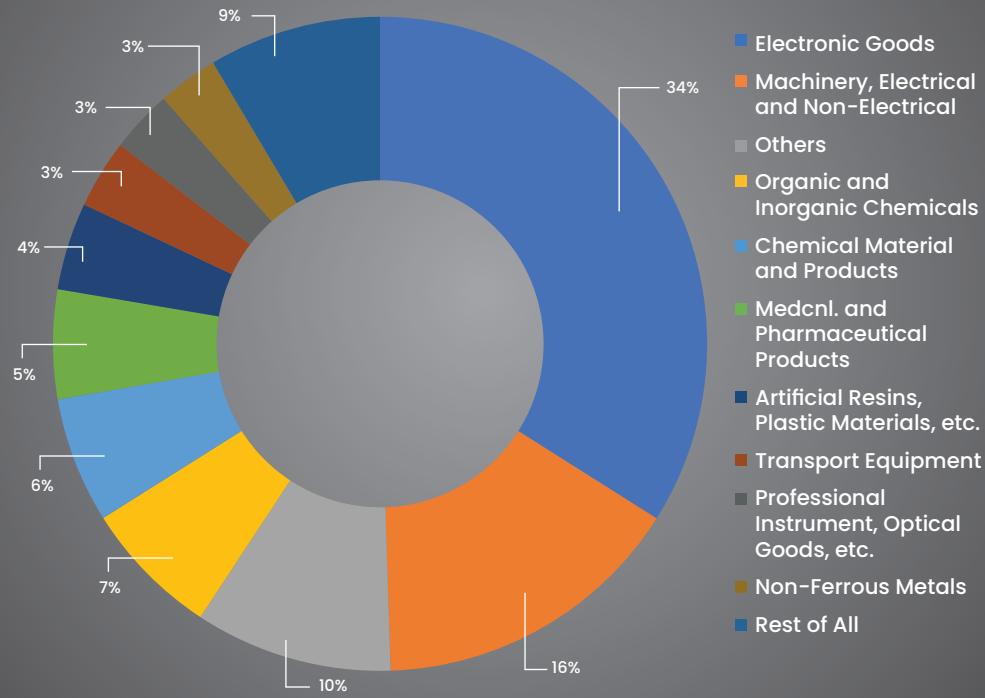
(in Mn USD)

Rank	Sector/Product Group	Country	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
2	Engineering Goods	U S A	1688.6	143.5	110.2	-23%	931.7	968.0	4%	36%
		Germany	258.8	21.2	25.2	19%	148.9	173.6	17%	6%
		U K	257.9	23.7	19.3	-19%	154.1	152.5	-1%	6%
		Netherland	231.2	18.5	15.3	-17%	125.7	136.9	9%	5%
		France	153.1	13.1	15.9	21%	87.2	106.1	22%	4%
		Rest of All	1841.9	167.6	149.9	-11%	1079.8	1139.6	6%	43%
		<b>TOTAL</b>	<b>4431.5</b>	<b>387.5</b>	<b>335.8</b>	<b>-13%</b>	<b>2527.2</b>	<b>2676.6</b>	<b>6%</b>	<b>100%</b>
3	Electronic Goods	U S A	824.0	80.7	58.0	-28%	456.3	503.1	10%	33%
		Hong Kong	247.7	33.8	67.9	101%	145.3	343.4	136%	22%
		Netherland	157.6	18.0	14.4	-20%	87.7	101.3	15%	7%
		France	130.7	12.0	12.8	7%	62.5	89.7	43%	6%
		China	140.2	11.0	10.0	-9%	81.8	69.1	-16%	5%
		Rest of All	722.5	64.6	63.7	-1%	422.0	425.7	1%	28%
		<b>TOTAL</b>	<b>2222.8</b>	<b>220.1</b>	<b>226.8</b>	<b>3%</b>	<b>1255.6</b>	<b>1532.3</b>	<b>22%</b>	<b>100%</b>
4	Organic and Inorganic Chemicals	U S A	549.6	36.7	24.3	-34%	311.1	199.1	-36%	13%
		Brazil	237.9	11.5	19.6	70%	150.4	171.8	14%	11%
		Netherland	233.8	19.5	21.4	9%	130.0	132.9	2%	9%
		Singapore	81.7	7.6	7.0	-8%	40.6	62.7	55%	4%
		U K	218.1	20.5	6.3	-69%	105.6	60.5	-43%	4%
		Rest of All	1603.3	124.1	118.3	-5%	873.0	876.2	0%	58%
		<b>TOTAL</b>	<b>2924.2</b>	<b>219.9</b>	<b>196.9</b>	<b>-10%</b>	<b>1610.6</b>	<b>1503.1</b>	<b>-7%</b>	<b>100%</b>
5	Others	U S A	508.0	43.3	20.5	-53%	291.6	233.4	-20%	35%
		France	84.5	6.8	8.0	18%	48.3	59.8	24%	9%
		Netherland	29.5	2.4	24.1	887%	17.3	49.1	183%	7%
		Germany	83.8	6.6	6.6	1%	49.8	46.4	-7%	7%
		U K	65.1	5.2	5.2	1%	40.5	39.0	-4%	6%
		Rest of All	412.4	38.0	32.0	-16%	243.9	240.7	-1%	36%
		<b>TOTAL</b>	<b>1183.3</b>	<b>102.2</b>	<b>96.4</b>	<b>-6%</b>	<b>691.4</b>	<b>668.5</b>	<b>-3%</b>	<b>100%</b>

## Sector-wise Merchandise Imports (in Mn USD)

Rank	Sector/Product Group	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
1	Electronic Goods	2298.4	213.7	286.3	34%	1259.7	1863.4	48%	34.0%
2	Machinery, Electrical and Non-Electrical	1116.6	87.7	131.7	50%	603.1	851.3	41%	15.5%
3	Others	899.2	82.5	65.3	-21%	511.1	536.1	5%	9.8%
4	Organic and Inorganic Chemicals	638.6	44.8	55.8	25%	365.5	373.3	2%	6.8%
5	Chemical Material and Products	565.3	43.7	60.9	39%	319.6	341.0	7%	6.2%
6	Medcnl. and Pharmaceutical Products	440.7	31.8	49.3	55%	248.4	296.2	19%	5.4%
7	Artificial Resins, Plastic Materials, etc.	388.8	33.5	32.9	-2%	238.0	237.3	0%	4.3%
8	Transport Equipment	276.5	22.0	27.5	25%	167.0	186.4	12%	3.4%
9	Professional Instrument, Optical Goods, etc.	257.9	24.5	27.3	12%	145.8	169.3	16%	3.1%
10	Non-Ferrous Metals	277.8	24.7	24.7	0%	168.1	163.8	-3%	3.0%
11	Iron and Steel	214.1	18.8	21.7	16%	125.1	148.7	19%	2.7%
12	Machine Tools	156.6	16.6	14.1	-15%	91.7	94.8	3%	1.7%
13	Dyeing/Tanning/Colouring Mtrls.	86.9	6.3	6.5	4%	50.2	37.3	-26%	0.7%
14	Wood and Wood Products	48.8	6.2	4.1	-33%	31.0	28.3	-9%	0.5%
15	Vegetable Oil	2.0	0.4	10.2	2574%	1.5	27.5	1683%	0.50%
16	Pearls, Precious and Semi-Precious Stones	32.3	2.7	1.7	-35%	22.4	26.9	20%	0.5%
17	Petroleum, Crude and Products	38.3	2.1	2.0	-7%	23.2	23.4	1%	0.4%
18	Textile Yarn Fabric, Madeup Articles	41.3	4.0	2.1	-47%	23.2	20.0	-13%	0.4%
19	Coal, Coke and Briquettes, etc.	29.8	2.4	4.4	82%	19.6	17.8	-9%	0.3%
20	Metaliferous Ores and Other Minerals	30.1	3.2	2.3	-29%	17.2	15.7	-9%	0.3%
21	Fertilisers, Crude and Manufactured	8.8	0.1	1.6	1036%	3.4	9.1	167%	0.17%
22	Cotton Raw and Waste	5.6	0.4	2.0	405%	2.7	6.9	155%	0.12%
23	Fruits and Vegetables	4.6	0.3	0.4	16%	2.5	4.7	87%	0.09%
24	Leather and Leather Products	6.1	0.6	0.6	11%	3.3	4.3	30%	0.1%
25	Pulp and Waste Paper	3.6		0.9	-	2.3	2.3	0%	0.04%
26	Silver	0.6	0.1		-100%	0.5	0.3	-50%	0.00%
27	Sulphur and Unroasted Iron Pyts	0.1	0.0	0.0	0%	0.0	0.1	133%	0.00%
28	Gold	50.3	4.4		-100%	29.3		-100%	0.0%
<b>Grand Total</b>		<b>7919.5</b>	<b>677.4</b>	<b>836.3</b>	<b>23%</b>	<b>4475.3</b>	<b>5486.1</b>	<b>23%</b>	<b>100.0%</b>

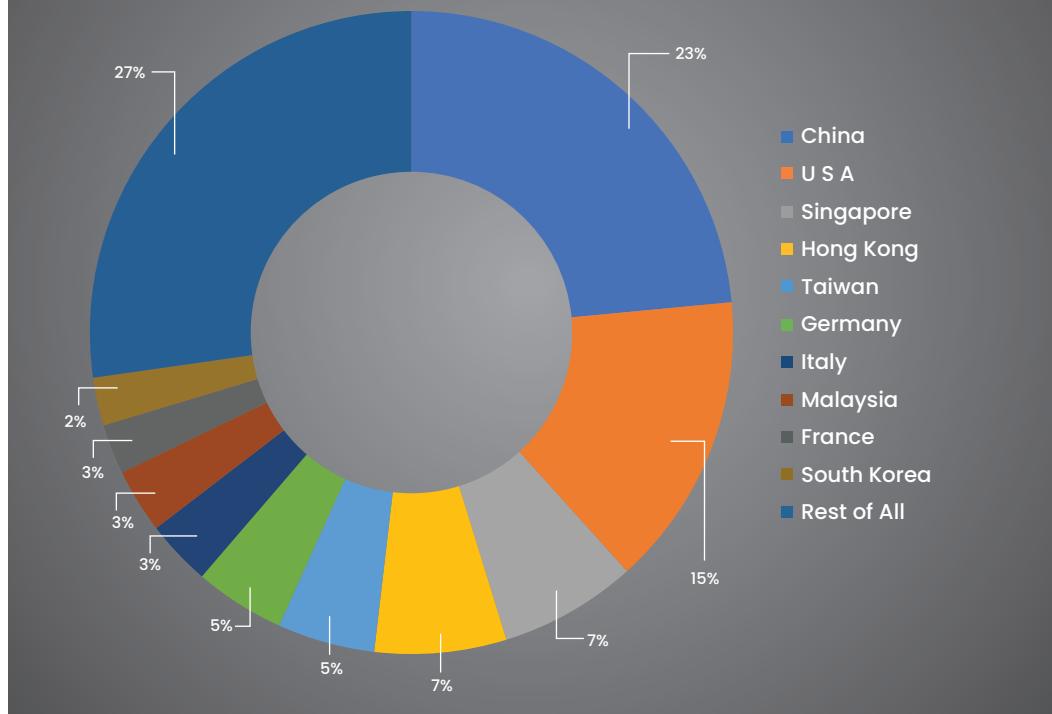
## Top 10 Sectors- Merchandise Imports during April - October 2025



## Merchandise Imports - Top 10 Countries (in Mn USD)

Rank	Country	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
1	China	1967.1	157.8	189.5	20%	1091.7	1289.1	18%	23%
2	USA	1141.0	94.7	107.5	13%	646.3	813.0	26%	15%
3	Singapore	633.2	61.8	51.7	-16%	356.4	379.2	6%	7%
4	Hong Kong	423.4	42.7	63.6	49%	241.0	363.6	51%	7%
5	Taiwan	231.4	15.7	42.7	172%	114.7	269.0	135%	5%
6	Germany	349.3	27.1	49.9	84%	185.3	249.1	34%	5%
7	Italy	253.7	27.4	22.0	-20%	161.7	180.7	12%	3%
8	Malaysia	247.2	19.3	27.5	43%	141.2	177.5	26%	3%
9	France	186.0	16.7	18.4	10%	99.2	137.3	38%	3%
10	South Korea	166.9	13.3	26.9	102%	100.2	133.0	33%	2%
	Rest of all	2320.4	200.9	236.7	18%	1337.5	1494.8	12%	27%
	<b>Grand Total</b>	<b>7919.5</b>	<b>677.4</b>	<b>836.3</b>	<b>23%</b>	<b>4475.3</b>	<b>5486.1</b>	<b>23%</b>	<b>100%</b>

## Top 10 Countries - Merchandise Imports during April - October 2025



### Merchandise Imports - Top 5 Countries x 5 Sectors (in Mn USD)

Rank	Country	Sector/Product Group	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
1	China	Electronic Goods	373.0	35.5	56.8	60%	198.9	331.3	67%	26%
		Organic and Inorganic Chemicals	323.9	26.7	26.6	0%	181.0	180.7	0%	14%
		Machinery, Electrical and Non-Electrical	271.7	21.7	27.0	24%	129.9	176.4	36%	14%
		Chemical Material and Products	243.5	14.9	19.2	29%	144.9	140.2	-3%	11%
		Medcnl. and Pharmaceutical Products	197.1	12.6	15.2	21%	111.3	122.7	10%	10%
		Rest of all	557.8	46.5	44.9	-4%	325.8	337.8	4%	26%
		<b>TOTAL</b>	<b>1967.1</b>	<b>157.8</b>	<b>189.5</b>	<b>20%</b>	<b>1091.7</b>	<b>1289.1</b>	<b>18%</b>	<b>100%</b>

# Merchandise Imports – Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
2	U S A	Electronic Goods	424.4	38.3	41.3	8%	235.1	344.5	47%	42%
		Machinery, Electrical and Non-Electrical	185.0	14.7	16.0	9%	105.7	122.7	16%	15%
		Transport Equipment	101.3	9.6	9.7	2%	60.9	73.2	20%	9%
		Artificial Resins, Plastic Materials, etc.	54.1	4.0	7.2	80%	28.7	39.0	36%	5%
		Professional Instrument, Optical Goods, etc.	53.6	4.7	3.9	-16%	30.1	35.7	19%	4%
		Rest of all	322.6	23.5	29.4	25%	185.9	198.0	6%	24%
		<b>TOTAL</b>	<b>1141.0</b>	<b>94.7</b>	<b>107.5</b>	<b>13%</b>	<b>646.3</b>	<b>813.0</b>	<b>26%</b>	<b>100%</b>
3	Singapore	Electronic Goods	397.3	40.1	37.6	-6%	221.5	261.8	18%	69%
		Machinery, Electrical and Non-Electrical	70.4	6.3	6.1	-2%	38.4	49.1	28%	13%
		Artificial Resins, Plastic Materials, etc.	27.9	2.0	1.2	-43%	17.7	14.8	-16%	4%
		Professional Instrument, Optical Goods, etc.	26.7	2.5	2.5	-1%	13.2	12.6	-4%	3%
		Others	9.3	0.3	0.4	31%	6.0	11.5	91%	3%
		Rest of all	101.5	10.6	3.8	-64%	59.6	29.4	-51%	8%
		<b>TOTAL</b>	<b>633.2</b>	<b>61.8</b>	<b>51.7</b>	<b>-16%</b>	<b>356.4</b>	<b>379.2</b>	<b>6%</b>	<b>100%</b>
4	Hong Kong	Electronic Goods	297.1	31.1	30.2	-3%	169.4	194.8	15%	54%
		Machinery, Electrical and Non-Electrical	68.4	7.6	29.2	286%	37.5	130.0	247%	36%
		Others	13.3	1.2	1.4	10%	6.6	10.3	55%	3%
		Pearls, Precious and Semi-Precious Stones	7.0	0.4	0.7	82%	4.6	10.2	124%	3%
		Chemical Material and Products	10.6	0.3	0.6	97%	4.7	4.0	-14%	1%
		Rest of all	27.1	2.1	1.5	-30%	18.3	14.3	-22%	4%
		<b>TOTAL</b>	<b>423.4</b>	<b>42.7</b>	<b>63.6</b>	<b>49%</b>	<b>241.0</b>	<b>363.6</b>	<b>51%</b>	<b>100%</b>
5	Taiwan	Electronic Goods	111.2	7.1	32.4	360%	48.7	188.5	287%	70%
		Machinery, Electrical and Non-Electrical	25.9	1.2	2.8	133%	12.0	16.3	36%	6%
		Artificial Resins, Plastic Materials, etc.	15.5	1.2	1.0	-15%	9.0	12.9	44%	5%
		Organic And Inorganic Chemicals	21.0	1.1	1.8	66%	11.6	10.9	-6%	4%
		Petroleum, Crude And Products	8.1	0.4	1.1	170%	5.8	6.3	9%	2%
		Rest of all	49.7	4.8	3.7	-23%	27.7	34.3	24%	13%
		<b>TOTAL</b>	<b>231.4</b>	<b>15.7</b>	<b>42.7</b>	<b>172%</b>	<b>114.7</b>	<b>269.0</b>	<b>135%</b>	<b>100%</b>

# Merchandise Imports - Top 5 Sectors x 5 Countries

(in Mn USD)

Rank	Sector/Product Group	Country	F.Y. 2024-25	Oct-24	Oct-25	Growth (%)	Apr-Oct 2024	Apr-Oct 2025	Growth (%)	Share (%)
1	Electronic Goods	U S A	424.4	38.3	41.3	8%	235.1	344.5	47%	18%
		China	373.0	35.5	56.8	60%	198.9	331.3	67%	18%
		Singapore	397.3	40.1	37.6	-6%	221.5	261.8	18%	14%
		Hong Kong	297.1	31.1	30.2	-3%	169.4	194.8	15%	10%
		Taiwan	111.2	7.1	32.4	360%	48.7	188.5	287%	10%
		Rest of All	695.4	61.7	88.0	43%	386.2	542.6	41%	29%
		<b>TOTAL</b>	<b>2298.4</b>	<b>213.7</b>	<b>286.3</b>	<b>34%</b>	<b>1259.7</b>	<b>1863.4</b>	<b>48%</b>	<b>100%</b>
2	Machinery, Electrical and Non-Electrical	China	271.7	21.7	27.0	24%	129.9	176.4	36%	21%
		Hong Kong	68.4	7.6	29.2	286%	37.5	130.0	247%	15%
		U S A	185.0	14.7	16.0	9%	105.7	122.7	16%	14%
		Italy	80.2	8.0	7.9	-1%	51.1	76.6	50%	9%
		Germany	101.4	5.9	13.2	122%	52.8	69.3	31%	8%
		Rest of All	409.8	29.8	38.4	29%	226.1	276.3	22%	32%
		<b>TOTAL</b>	<b>1116.6</b>	<b>87.7</b>	<b>131.7</b>	<b>50%</b>	<b>603.1</b>	<b>851.3</b>	<b>41%</b>	<b>100%</b>
3	Others	China	187.1	15.9	10.3	-35%	109.6	97.1	-11%	18%
		Vietnam	94.4	5.4	5.4	0%	69.7	61.9	-11%	12%
		Kenya	79.9	10.6	8.5	-20%	42.7	53.4	25%	10%
		Indonesia	42.4	4.2	8.6	105%	19.1	45.0	136%	8%
		U S A	69.0	5.2	4.2	-19%	38.9	34.9	-10%	7%
		Rest of All	426.4	41.2	28.3	-31%	231.1	243.7	5%	45%
		<b>TOTAL</b>	<b>899.2</b>	<b>82.5</b>	<b>65.3</b>	<b>-21%</b>	<b>511.1</b>	<b>536.1</b>	<b>5%</b>	<b>100%</b>
4	Organic and Inorganic Chemicals	China	323.9	26.7	26.6	0%	181.0	180.7	0%	48%
		U S A	35.9	0.7	2.4	227%	19.7	24.5	25%	7%
		France	26.0	1.0	3.7	254%	15.9	22.7	42%	6%
		Brazil	22.9	0.0	4.4	10825%	11.3	21.2	87%	6%
		Italy	24.5	1.4	2.9	106%	13.9	17.3	24%	5%
		Rest of All	205.4	14.9	16.0	7%	123.7	107.0	-13%	29%
		<b>TOTAL</b>	<b>638.6</b>	<b>44.8</b>	<b>55.8</b>	<b>25%</b>	<b>365.5</b>	<b>373.3</b>	<b>2%</b>	<b>100%</b>
5	Chemical Material and Products	China	243.5	14.9	19.2	29%	144.9	140.2	-3%	41%
		U S A	61.3	4.0	5.3	32%	36.1	32.4	-10%	10%
		Italy	53.0	8.0	5.0	-38%	34.5	30.9	-10%	9%
		Germany	28.5	1.4	7.9	447%	10.8	23.7	120%	7%
		Japan	9.0	0.6	9.8	1452%	5.7	17.6	210%	5%
		Rest of All	170.1	14.7	13.8	-6%	87.6	96.3	10%	28%
		<b>TOTAL</b>	<b>565.3</b>	<b>43.7</b>	<b>60.9</b>	<b>39%</b>	<b>319.6</b>	<b>341.0</b>	<b>7%</b>	<b>100%</b>

# We Are A One-Stop Solution For all your Trade Finance Requirements



Hello Members of EPCES, My name is Tia, your trade information assistant, and I will take you through the trade financing solutions available with 360tf solutions. Feel free to reach out anytime!

## 360tf ProConnect

### Global Trade Solutions

#### 360tf BankSecure:

Bank & Price Discovery – Digitise your interactions with banks worldwide, for Letter of Credit Confirmation, Negotiation, Buyers Credit, Counter guarantee Issuance, and Bill Avalisation.

#### 360tf TradeBank Connect:

LC Issuing Bank List – This platform offers curated insights into Letter of Credit (LC) issuing banks, leveraging our expertise and market knowledge. Trade confidently with TradeBank Connect.

### Working Capital Solutions

**360tf INPL:** Import Now, Pay Later grants buyers a credit period while promptly funding suppliers according to their requirements.

**360tf ENCASH:** Export Now, Cash Now provides suppliers with immediate funds upon invoice acceptance, while offering buyers a credit period based on their requirements.

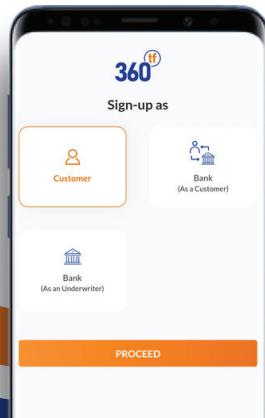
**Structured Trade:** Tailor the approach to meet the specific needs of corporates and structure trade finance solutions, including:

- Supply Chain Finance programs,
- Vendor Financing programs,
- Invoice Financing, and more.

**Unlock Global Trade Finance Opportunities**

**ANY TIME. ANY WHERE.**

Download the 360tf® app



## About Us

360tf is a leading digital trade finance platform dedicated to digitising corporate trade finance requirements and enhancing the efficiency of global trade finance processes, including the digitisation of banking activities. It facilitates the price discovery of bank-backed risk products and provides open-account financing solutions for both trade receivables and payables.

We are pleased to share that 360tf has successfully onboarded 1530+ corporates from 40+ geographies and facilitating transactions over \$11 billion in value demonstrating our commitment to providing innovative and effective solutions to businesses across the globe.



Headquarter  
SINGAPORE



Regional Office  
UAE



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INDIA

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# Monthly Trade Bulletin

Export Promotion Council for EOUs & SEZs (EPCES) is a multi-product Export Promotion Council set up by the Ministry of Commerce and Industry in January 2003, representing the interests of SEZ units, SEZ developers and Export Oriented Units. It has about 6400 members with more than 5000 SEZ units, 400 SEZ developers and 1000 EOUs. In F.Y. 2024-25, total exports of goods and services from SEZs were recorded at US\$ 176.6 billion. Exports of goods from SEZs were at US\$ 69 billion constituting 15.8% of India's total exports of goods at US\$ 437.5 billion and export of services were at US\$ 107.6 billion constituting 27.8% of India's total exports of services at US\$ 387.5 billion. There are about 6279 units functioning in 276 operational SEZs providing an employment to 31.94 lakh persons with a total investment of about Rs 7.07 lakh cr.

Website : <https://www.epces.in/>

Twitter : <https://twitter.com/dgepces>

Send query regarding FTP/SEZ Act/Rules/Direct/Indirect Taxes to [query@epces.in](mailto:query@epces.in)

Send general problem, suggestion, if any, at <https://www.epces.in/enquiry-form.php>

Apply for non-preferential Certificate of Origin at <https://coo.dgft.gov.in/>

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Director, Phoenix Group

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## Export Promotion Council for EOUs & SEZs

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