

No. F-2/15/2005-SEZ(VolIII)(pt.)  
Government of India  
Ministry of Commerce and Industry  
Department of Commerce  
(SEZ Division)

Vanijya Bhawan, New Delhi-110001  
Dated: 10<sup>th</sup> April, 2024

To,  
DC, SEEPZ

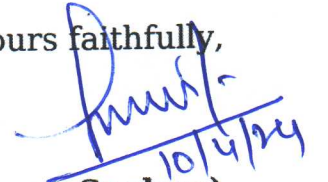
**Subject :- Clarification with regard to depreciation in value on capital goods to Developers at the time of de-notification from SEZ Scheme - reg.**

Sir/Madam,

I am directed to refer to SEEPZ's Letter No. SEEPZ-SEZ/JDC-Pune/09/2018-19 dated 15.01.2024 on the above mentioned subject and to state that a harmonious reading of the provision of Rule 49 in conjunction with the provisions of Rule 14 of SEZ Rules, 2006 would lead to the inference that the benefit of depreciation of value, provided under Rule 49 would be available to the Developers also at the time of debonding / denotification, as the case may be.

2. This issues with the approval of the competent authority.

Yours faithfully,



**(Sumit Kumar Sachan)**

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Copy for information to:

Development Commissioners  
All Special Economic Zones

DG, EPCES