

EXPORT PROMOTION COUNCIL FOR EOUS AND SEZS

(Setup by Ministry of Commerce, Government of India)

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Anand Giri
Dy. Director General

EPC/SEZ/AM18/F-4
September 1, 2020

EPCES CIRCULAR NO.361 DATED 01.09.2020

Subject : Ceiling/Cap on MEIS benefits available to exporters on export made from 1.9.2020 to 31.12.2020

Director General of Foreign Trade, Department of Commerce, Ministry of Commerce & Industry, vide its Notification No. 30/2015-2020 dated 1/9/2020 informed that a limit on total reward under MEIS has been imposed so that for exports made in the period 1.9.2020 to 31.12.2020 the total reward which can be claimed by an IEC holder does not exceed the ceiling of Rs. 2 crore. Further, it has also been notified that any IEC holder who has not made any exports for a period of one year preceding 1.9.2020 or any new IECs obtained on or after the date of publication of Notification No. 30 dated 1.9.2020, would not be eligible for submitting any claim under MEIS.

This notification further clarifies that MEIS Scheme is withdrawn w.e.f. 1.1.2021.

It was further decided that the aforesaid ceiling will be subject to further downward revision to ensure that the total claim under MEIS for the period 1.9.2020 to 31.12.2020 does not exceed the prescribed allocation of Rs. 5,000 crore.

The notification No. 30 dated 1.9.2020 is available at the below link:-

<https://content.dgft.gov.in/Website/dgftprod/4a37d60a-f0bf-4783-bc67-a17131168d46/N30E.pdf>

This is for kind information of the members.

This issues with the approval of Director General EPCES.
