**EXPORT PROMOTION COUNCIL FOR EOUs AND SEZs**

**(Setup by Ministry of Commerce, Government of India)**

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**Dy. Director General**  July 13, 2020

**EPCES CIRCULAR NO.353 DATED 13.07.2020**

**Subject : Update from GST Council Secretariat – GST Newsletter**

We are enclosing herewith GST Newsletter issued by GST Council Secretariat, Government of India, New Delhi. The Newsletter provide that updates and relaxation, initiatives provided in GST rules and regulations. Some of the updates are as under:-

1. Reduction in late fee for past GSTR-3B returns
2. Relief for small taxpayers for late filing of GSTR-3B
3. Relief for small taxpayers in filing GSTR3B for subsequent tax period
4. One-time extension in period for seeking revocation of cancellation of registration.
5. GSTR-3B late fee restricted to Rs.500/- for return filed till 30.9.2020 (Notification No. 57/2020-Central Tax, dated 30.6.2020)
6. Period to pass order on GST refund application further extended (Notification No. 56/2020-Central Tax dated 27.6.2020 and Notification No. 46/2020-Central Tax dated 9.6.2020)
7. Time limit for completion or compliance of any action, further extended (Notification No. 55/2020-Central Tax dated 27.6.2020)
8. Companies can verify GSTR-3B and GSTR-1 through EVC (Notification No. 48/2020-Central Tax dated 19.6.2020)
9. Extends validity of e-way bills to 30th June, 2020 (Notification No. 47/2020-Central Tax dated 9.6.2020)
10. Special procedure for merged UTs to continue till 31st July 2020(Notification No. 45/2020-Central Tax dated 9.6.2020)
11. Taxpayers can file NIL returns through SMS in Form GSTR-3B & GSTR-1 (Notification No. 44./2020-Central Tax dated 8.6.2020, Notification No. 58/2020-Central Tax dated 1.7.2020 and MoF Press release dated 8.6.2020 and 27.6.2020).
12. Reduces interest rate for tax period from February to July 2020 (Notification No. 05/2020-Integrated Tax and Notification No. 02/2020-Union Territory Tax, both dated 24.6.2020)
13. Manner of calculation of Interest and Late fee (Circular No. 141/11/2020-GST dated 2.6.2020)
14. GST liability on Director’s Remuneration (Circular No. 140/09/2020 dated 10.6.2020)
15. Refund of accumulated ITC (Circular No. 139/09/2020 dated 10.6.2020).
16. Filing application for revocation of cancellation of registration (Order No.01/2020-Central Tax dated 25.6.2020)
17. Payment of GST by real estate developer on shortfall value of inward supplies (DoR Instruction No. 3/2/2020-GST dated 24.6.2020)
18. Petitions filed in various Courts on transitional provisions (F.No.CBIC-20/10/11/2019-GST/1001 dated 22.6.2020 & GSTCOM F.No.423/OM/WPTRAN-1/2/GSTC/2020/2987 dated 26.6.2020)

A copy of the newsletter is attached for ready reference.

This is for kind information of the members.

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