

EXPORT PROMOTION COUNCIL FOR EOUs & SEZs

Ministry of Commerce & Industry, Government of India
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AnandGiri
Dy. Director General

EPC/SEZ/AM-18/F-14
October 25, 2017

EPCES CIRCULAR NO. 270

- Sub : (1) Exemption to EOUs from payment of IGST & GST compensation cess (till 30.3.2018)**
(2) Validity period of duty credit scrips under Chapter 3 increased from 18 to 24 months for scrips issued w.e.f. 1.1.2016.

- (1) Exemption to EOUs from payment of IGST & GST compensation cess (till 30.3.2018)**

Attached along with a letter No. 12/2/2017-EOU-Part(1) dated 20.10.2017 informing as under:-

“I am directed to refer to your letter No. EPC/SEZ/AM04/A.14 dated 29.9.2017 forwarding therewith issues related to EOUs/SEZs and to say that with respect to issue mentioned at S.No. 1 for providing exemption to EOUs from payment of GST, CBEC vide Notification No. 78/2017-Customs dated 13.10.2017 have allowed exemption to EOUs from payment of IGST and GST compensation cess (till 30.3.2018) in addition to exemption from payment of customs duty and additional duty of customs in respect of import and/or procurement from bonded warehouse in DTA from international exhibition held in India. Amendment in FTP for the same has been made by DGFT vide Notification No. 33/2015-20 dated 13.10.2017. A copy of the letter No. 12/2/2017-EOU-Part(1) dated 20.10.2017 addressed to Chairman EPCES is attached along with for ready reference.

- (2) Validity period of duty credit scrips under Chapter 3 increased from 18 to 24 months for scrips issued w.e.f. 1.1.2016.**

Director General of Foreign Trade vide Public Notice No. 33 dated 23.10.2017 (copy enclosed) has informed that the validity period of duty credit scrips issued under Chapter 3 of Foreign Trade Policy is being increased from 18 to 24 months for scrips issued with effect from 01.01.2016.

This is for kind information of the members.

No.12/2/2017-EOU-Part(1)
Ministry of Commerce & Industry
Department of Commerce

EOU Section

UdyogBhawan, New Delhi
Dated 20 October, 2017

To

Shri Rahul Gupta
Chairman, Export Promotion Council for EOUs & SEZs,
8G, 8th Floor, Hansalaya Building
15, Barakhamba Road,
New Delhi 110 001

Sub : Issues faced by EOUs/SEZs – regd

Sir,

I am directed to refer to your letter No. EPC/SEZ/AM04/A.14 dated 29.9.2017 forwarding therewith issues related to EOUs/SEZs and to say that with respect to issue mentioned at S.No. 1 for providing exemption to EOUs from payment of GST, CBEC vide Notification No. 78/2017-Customs dated 13.10.2017 have allowed exemption to EOUs from payment of IGST and GST compensation cess (till 30.3.2018) in addition to exemption from payment of customs duty and additional duty of customs in respect of import and/or procurement from bonded warehouse in DTA from international exhibition held in India. Amendment in FTP for the same has been made by DGFT vide Notification No. 33/2015-20 dated 13.10.2017.

Yours faithfully,

Sd/-

(G. Srinivasan)

Under Secretary to the government of India

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TO BE PUBLISHED IN THE GAZETTE OF INDIA EXTRAORDINARY
(PART-I SECTION –I)
GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF COMMERCE
PUBLIC NOTICE NO. 33/2015-20
NEW DELHI, DATED THE 23RD OCTOBER, 2017

In exercise of the power conferred under Paragraph 2.04 of [FTP 2015-20](#), the Director General of Foreign Trade hereby makes the following amendment in the para 3.13 of the Handbook of Procedures (2015-2020).

2. The existing para 3.13 of HBP (2015-2020) reads as under:-

Duty Credit Scrip shall be valid for a period of 18 months from the date of issue and must be valid on the date on which actual debit of duty is made. Revalidation of Duty Credit Scrip shall not be permitted unless covered under paragraph 2.20(c) of HBP.

3. The amended para 3.13 of HBP (2015-2020) is substituted to read as under:-

Duty Credit Scrip issued on or after 01.01.2016 under Chapter 3 shall be valid for a period of 24 months from the date of issue and must be valid on the date on which actual debit of duty is made. Revalidation of Duty Credit Scrip shall not be permitted unless covered under paragraph 2.20(c) of HBP.

4. Effect of this Public Notice:

The validity period of duty credit scrips issued under chapter 3 of Foreign Trade Policy is being increased from 18 to 24 months for scrips issued with effect from 01.01.2016.

Sd/-
(AlokVardhanChaturvedi)
Director General of Foreign Trade
Email : dgft@nic.in

[Issued from file No. 01/61/180/28/AM18/PC-3]