

EXPORT PROMOTION COUNCIL FOR EOUs & SEZs

Ministry of Commerce & Industry, Government of India
8G, Hansalaya Building, 15, Barakhamba Road, New Delhi-110001
Tel: 23329766-69 Fax No.011-23329770
E-mail : epces@epces.in Web: www.epces.in

Anand Giri
Offtg.Dy. Director General

EPC/SEZ/AM-18/F-14
July 18, 2017

EPCES CIRCULAR NO. 257

Dear Members,

EPCES is continuously receiving queries from EOUs regarding B-17 Bond, Procurement Certificate etc. Accordingly EPCES has taken up all the issues with Ministry of Finance. In response Government has issued clarifications via circular no 29/2017 Customs dated July 17, 2017 (copy attached) clarifying some operational issues faced by EOU. The salient features are as follows:-

1. B-17 bond, being a general purpose bond will serve the requirement of continuity bond to be submitted under Custom Rules, 2017 and therefore, EOU/STP/EHTP units are not required to submit separate continuity bond.
2. Units can submit the information about estimated quantity and value of goods to be imported for any shorter period than one year and they can give requirements for the subsequent period. Further, there is no bar to amend/ give additional information
3. Units would have the option to follow the procedure of Rule 5 of Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017 or use procurement certificate for import of goods for the transitional period upto July 31, 2017
4. The inter unit transfer would be on invoice on payment of applicable GST taxes. However, such transfer would be without payment of custom duty. The supplier unit will endorse on such documents the amount of custom duty, availed as exemption, if any, on the goods intended to be transferred. The recipient unit would be responsible for paying such basic customs duty, when the finished goods made out of such goods or such goods are cleared in DTA. Further, no procurement certificates would be required for inter- unit transfer

This is for kind information of the members.
