

EXPORT PROMOTION COUNCIL FOR EOUs & SEZs

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EPCES CIRCULAR NO. 249

Dear Members,

After 1947, tonight we will witness the biggest freedom from multilayered tax structure to a simplified GST. As you all are aware, GST is applicable from 1st July'17. Therefore, we are required to follow some compliances to cope up with the GST requirements and smooth transition to the new tax era.

For transition of tax credits and transitional stock to GST regime, every registered person is required to file a declaration electronically in Form GST TRAN-1 within NINETY DAYS from 1st July'17. This input tax credit shall be the amount carried forward in the return furnished under existing indirect tax laws.

The format of GST TRAN-1 has been enclosed for your perusal.

Further, those who have obtained multiple provisional ids for EOU and DTA units in the same state would have an option to surrender the registration while keeping their principal place of business registration active. The same has been confirmed by Goods and Service Tax Network officials and portal to action this shall open from the midnight of 30th June'17.

Above update is for your necessary action.
