

EXPORT PROMOTION COUNCIL FOR EOUs & SEZs

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Offtg.Dy.Director General

EPC/SEZ/AM-18/F-14
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EPCES CIRCULAR NO. 248

Dear Member,

Sub : Department of Revenue – CBEC Notification No. 10/2017-Central Tax dated 28/6/2017

This is in continuation of EPCES communication dated 23/6/2017 informing that Chairman EPCES, during live interaction with Revenue Secretary, had raised the issue that however supply to SEZs is zero rated but the relevant notifications are yet to be issued. Replying to this Revenue Secretary said that these are under pipeline and will be notified shortly. Now Central Board of Excise & Customs, Department of Revenue, Ministry of Finance has issued Notification No. 10/2017-Central Tax dated 28/6/2017, amending Central Goods & Services Tax Rules, 2017.

In this notification, in the Central Goods & Services Tax Rules, 2017, after rule 26, Rule 27 to 138 (Chapter IV to Chapter XVI) have been inserted. These chapters are:-

Chapter IV- Determination of Value of Supply

27. Value of supply of goods or services where the consideration is not wholly in money
28. Value of supply of goods or services or both between distinct or related persons, other than through an agent
29. Value of supply of goods made or received through an agent
30. Value of supply of goods or services or both based on cost
31. Residual method for determination of value of supply of goods or services or both.
32. Determination of value in respect of certain supplies
33. Value of supply of services in case of pure agent
34. Rate of exchange of currency, other than Indian rupees, for determination of value.
35. Value of supply inclusive of integrated tax, central tax, State tax, Union territory tax

Chapter V Input Tax Credit

36. Documentary requirements and conditions for claiming input tax credit
37. Reversal of input tax credit in the case of non-payment of consideration
38. Claim of credit by a banking company or a financial institution
39. Procedure for distribution of input tax credit by Input Service Distributor
40. Manner of claiming credit in special circumstances
41. Transfer of credit on sale, merger, amalgamation, lease or transfer of a business
42. Manner of determination of input tax credit in respect of inputs or input services and reversal thereof.
43. Manner of determination of input tax credit in respect of capital goods and reversal thereof in certain cases

44. Manner of reversal of credit under special circumstances
45. Conditions and restrictions in respect of inputs and capital goods sent to the job worker

VI TAX INVOICE, CREDIT AND DEBIT NOTES

46. Tax invoice
47. Time limit for issuing tax invoice.
48. Manner of issuing invoice
49. Bill of supply.
50. Receipt voucher
51. Refund voucher
52. Payment voucher
53. Revised tax invoice and credit or debit notes
54. Tax invoice in special cases.
55. Transportation of goods without issue of invoice

Chapter VII Accounts and Records

56. Maintenance of accounts by registered persons
57. Generation and maintenance of electronic records
58. Records to be maintained by owner or operator of godown or warehouse and transporters

Chapter VIII - Returns

59. Form and manner of furnishing details of outward supplies
60. Form and manner of furnishing details of inward supplies.
61. Form and manner of submission of monthly return.
62. Form and manner of submission of quarterly return by the composition supplier
63. Form and manner of submission of return by non-resident taxable person
64. Form and manner of submission of return by persons providing online information and database access or retrieval services
65. Form and manner of submission of return by an Input Service Distributor
66. Form and manner of submission of return by a person required to deduct tax at source.
67. Form and manner of submission of statement of supplies through an ecommerce operator
68. Notice to non-filers of returns
69. Matching of claim of input tax credit
70. Final acceptance of input tax credit and communication thereof
71. Communication and rectification of discrepancy in claim of input tax credit and reversal of claim of input tax credit.
72. Claim of input tax credit on the same invoice more than once.
73. Matching of claim of reduction in the output tax liability
74. Final acceptance of reduction in output tax liability and communication thereof
75. Communication and rectification of discrepancy in reduction in output tax liability and reversal of claim of reduction
76. Claim of reduction in output tax liability more than once
77. Refund of interest paid on reclaim of reversals
78. Matching of details furnished by the e-Commerce operator with the details furnished by the supplier.
79. Communication and rectification of discrepancy in details furnished by the ecommerce operator and the supplier
80. Annual return
81. Final return

82. Details of inward supplies of persons having Unique Identity Number
83. Provisions relating to a goods and services tax practitioner
84. Conditions for purposes of appearance.

Chapter IX Payment of Tax

85. Electronic Liability Register
86. Electronic Credit Ledger
87. Electronic Cash Ledger
88. Identification number for each transaction

Chapter X Refund

89. Application for refund of tax, interest, penalty, fees or any other amount
90. Acknowledgement
91. Grant of provisional refund
92. Order sanctioning refund
93. Credit of the amount of rejected refund claim
94. Order sanctioning interest on delayed refunds
95. Refund of tax to certain persons.
96. Refund of integrated tax paid on goods exported out of India
97. Consumer Welfare Fund

CHAPTER XI – Assessment and Audit

98. Provisional Assessment
99. Scrutiny of returns
100. Assessment in certain cases
101. Audit
102. Special Audit

Chapter – XII Advance Ruling

103. Qualification and appointment of members of the Authority for Advance Ruling
104. Form and manner of application to the Authority for Advance Ruling
105. Certification of copies of advance rulings pronounced by the Authority.
106. Form and manner of appeal to the Appellate Authority for Advance Ruling
107. Certification of copies of the advance rulings pronounced by the Appellate Authority.

Chapter – XIII Appeals and Revision

108. Appeal to the Appellate Authority.
109. Application to the Appellate Authority
110. Appeal to the Appellate Tribunal
111. Application to the Appellate Tribunal
112. Production of additional evidence before the Appellate Authority or the Appellate Tribunal
113. Order of Appellate Authority or Appellate Tribunal
114. Appeal to the High Court
115. Demand confirmed by the Court
116. Disqualification for misconduct of an authorised representative

Chapter XIV Transitional Provisions

117. Tax or duty credit carried forward under any existing law or on goods held in stock on the appointed day.
118. Declaration to be made under clause (c) of sub-section (11) of section 142.
119. Declaration of stock held by a principal and agent
120. Details of goods sent on approval basis
121. Recovery of credit wrongly availed

Chapter XV Anti-Profitteering

122. Constitution of the Authority.
123. Constitution of the Standing Committee and Screening Committees
124. Appointment, salary, allowances and other terms and conditions of service of the Chairman and Members of the Authority
125. Secretary to the Authority
126. Power to determine the methodology and procedure
127. Duties of the Authority
128. Examination of application by the Standing Committee and Screening Committee
129. Initiation and conduct of proceedings
130. Confidentiality of information
131. Cooperation with other agencies or statutory authorities
132. Power to summon persons to give evidence and produce documents
133. Order of the Authority
134. Decision to be taken by the majority
135. Compliance by the registered person.
136. Monitoring of the order
137. Tenure of Authority

Chapter XVI – E-way Rules

138. E-way rule

The complete notification can be viewed at www.cbec.gov.in/htdocs-cbec/gst/notfctn-3-central-tax-english.pdf

In this notification, SEZs are mentioned at the following pages – 79, 84, 85, 87, 90, 96, 164, 168, 171, 173, 174, 214. EOUs are specifically mentioned at pages 174 and 214.

If there is any issue relating to GST Members are requested to kindly do write to Chairman EPCES at chairman@epces.in or at epces@epces.in.

We are also thankful to ShriAlokVardhanChaturvedi, Additional Secretary Commerce for helping EPCES in creating contact point in GSTN.

This is for kind information of the members.
