

EXPORT PROMOTION COUNCIL FOR EOUs & SEZs

Ministry of Commerce & Industry, Government of India

8G, 8th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi 110 001

Tel: 23329766-69, Fax: 223329770, E-mail : epces@epces.in

AnandGiri
Deputy Director

EPCES CIRCULAR NO. 219 DATED 8-12-2015

Subject : DGFT Trade Notice No. 09 on Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit

This is in continuation of EPCEs Circular No. 218 dated 7/12/2015 informing that RBI Circular No. DBR.Dir.BC No. 62/04.02.001/2015-16 dated 4/12/2015 on the lines of Government of India announcement on the Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit to eligible exporters.

DGFT has also issued Trade Notice No. 09 dated 8/12/2015 informing that the scheme is applicable from 1.4.2015 and all eligible exporters who have availed pre and post shipment credit facility from 1.4.2015 may contact their respective banks to enable expeditious decision on availing benefit under the Scheme.

Details of this scheme are available on the RBI website www.rbi.org.in

A copy of DGFT Trade Notice No. 09 dated 8th December, 2015 is enclosed herewith for ready reference of the members.

TRADE NOTICE NO. 09/2015 **Dated 8th December, 2015**

To

1. All Members of Trade
2. All Export Promotion Councils/Chambers of Trade and Industry
3. All Regional Authorities of DGFT

Interest Equilisation Scheme on Pre and Post Shipment Rupee Export Credit w.e.f. 1st April, 2015

It is brought to the notice of Trade and Industry that the Interest Equilisation Scheme for Pre and Post Shipment Rupee Export Credit has been announced by the Government of India and notified vide RBI Circular No. DBR/Dir/BC.No.62/04.02.001/2015-16 dated December 4, 2015. The Scheme is applicable w.e.f. 1st April, 2015. Details of the Scheme are available on the website of RBI www.rbi.org.in.

2. As the scheme is applicable from 01.04.2015, all eligible exporters who have availed pre and post shipment credit facility from 01.04.2015 may contact their respective Banks to enable expeditious decision on availing benefit under the scheme.

Sd/-
(Anil Aggarwal)
Joint Director General of Foreign Trade

F.No.01/94/180/101/AM16/PC4

Issued by:

Ministry of Commerce & Industry

Department of Commerce

Directorate General of Foreign Trade

New Delhi