

Instruction No. 122

No. K-43022/73/2023-SEZ
Government of India
Ministry of Commerce and Industry
Department of Commerce
SEZ Division

Vanijya Bhawan, New Delhi
Date 5th January, 2026

To

1. All Development Commissioners

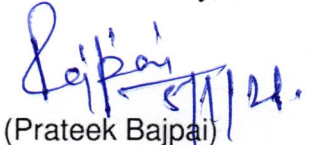
Subject: Guidelines regarding reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units.

Madam/Sir,

I am directed to refer to this Department's Instruction No. 109 dated 18.10.2021 on the above-mentioned subject and to say that in case of an IFSC unit's reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and de-mergers, change of constitution, change of Directors, requisite regulatory compliance under IFSC Act, 2019, the same may be duly intimated by the Administrator (IFSCA) to the Unit Approval Committee of SEZ concerned for the purposes as required under the SEZ Act and Rules.

2. This issues with the approval of the competent authority.

Yours faithfully,



(Prateek Bajpai)

Under Secretary to the Govt. of India

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Copy to: -

1. CBDT, DoR, New Delhi
2. CBIC, Dept. of Revenue, New Delhi
3. DG, EPCES